



AGS COMPUTERS, INC. 485 FIFTH AVENUE NEW YORK, N.Y. 10017 ■ AREA CODE 212-661-4588

March 31, 1967

Mr. Charles Humphrey
Franklin National Bank
865 Merrick Avenue
Westbury, L. I., N. Y.

Dear Mr. Humphrey:

Mr. Abrams and myself appreciated the opportunity of discussing the services of our company with you, Miss O'Dwyer and Mr. Harper.

We believe our company is the logical choice to perform the modifications and additions to the I.B.M. S/360 Demand Deposit Accounting Package for the simplest of reasons. The man we would assign is uniquely experienced in all the required areas and AGS has the contacts at I.B.M. to quickly obtain any additional information on the package that might be required.

We proposed to use Mr. Philip Seyfried to implement the work. Mr. Seyfried's resume is enclosed with this letter. The rate for Mr. Seyfried's services is \$150.00 per day. We agree to commit Mr. Seyfried's services for four months, while allowing you to cancel with 30 days notice at any time.

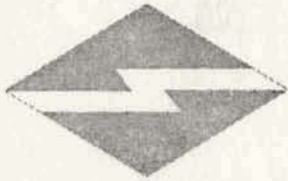
We are also enclosing a list of references whom you may contact. We would be happy to supply any additional references you might desire.

Sincerely yours,

AGS COMPUTERS, INC.

Lawrence Schoenberg,
President

LS:aa
encs.



REFERENCES

- Mr. Martin Trachtenberg
R.C.A.
E.D.P.
Cherry Hills, N. J.
Telephone No.: 609-WO 3-8000
Ext. PY 6713
- Mr. Joseph Iwanski
John Felix
(Interpublic)
3 East 54th Street
New York, N. Y.
Telephone No.: 212-PL 1-2050
- Mr. Michael Leeds
I.B.M.
59 Maiden Lane
New York, N. Y.
Telephone No.: 212-363-7700
- Mr. Hubert Wagner
Hoerbiger Corporation of America
32-17 61st Street
Woodside, N. Y.
Telephone No.: 212-721-9635
- Mr. James Hinton
Litton Industries
550 Central Avenue
Orange, N. J.
Telephone No.: 201-673-6600



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PHILIP SEYFRIED

GENERAL EXPERIENCE

9 years Bank Programming Experience
21 years General Banking Experience

COMPUTERS PROGRAMMED

I.B.M. - 650, 1401, 360 with 2311,
and 1419
R.C.A. - 301, 501

COMPUTER LANGUAGES

SOAP, SAP, SPS, AUTOCODER, BAL, COBOL,
IOCP (for 1419 under BOS)

APPLICATIONS DESIGNED
AND IMPLEMENTED

Demand Deposit
Posting, overdraft, notices,
inactive accounts, stop requests,
statements, etc.

Installment Loans

Christmas Club

Mortgages

Official Checks

Employee Benefits

Payroll