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Symantec 10K WRAP

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symantec10kwrap

WHAT MUST THE SYMANTEC 2005 10K WRAP CONVEY ABOUT THE COMPANY?

INFORMATION INTEGRITY
SECURITY AVAILABILITY
INFRASTRUCTURE MANAGEMENT
GLOBAL REACH **LEADERSHIP**
EXPANDING OPPORTUNITIES
LONG-TERM VALUE

THEMES

- Be Fearless
- Powerful
- Archeology 'The Evolution' of the Company
- Redefining the Frontier
- Information Integrity
- Expansion...Bigger and Stronger
- Veritas Enhances the Story

KEY MESSAGES

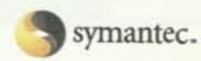
- Corporate Vision: Information Integrity
- Long-term value of the Veritas merger
- Creates 4th largest software company in the world
- Significantly expands total market opportunity
- Fastest growing large software company
- Leader in information security and storage software
- Broadens product portfolio

KEY MESSAGES cont.

- Addresses customers' desire to reduce the complexity of their IT infrastructure and consolidate suppliers
- Technology Leader in Infrastructure Management
- Global Reach – Consumer to Enterprise
- Expanding Market Opportunity

option one

SYMANTEC & VERITAS

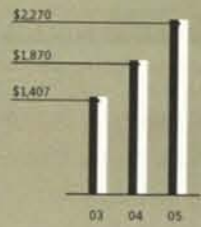


CONCEPT: Together

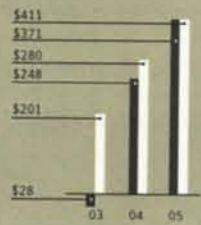
Many things are better together: salt and pepper, hot and cold water, Symantec and Veritas. Simple black and white imagery contrasts with large areas of color. Bold statements highlight the added long term value of the combined companies. Clean lines and a grid-like structure emphasize the integrity and strength which will be reinforced by the convergence of the two companies.

One great past.

FINANCIAL CHARTS 2005



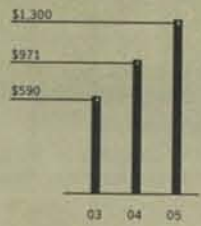
REVENUE (Millions)



NET INCOME LOSS (Millions)



EARNINGS PER DILUTED SHARE



DEFERRED REVENUE (Millions)

■ GAAP ■ NON-GAAP

33%
GROWTH IN REVENUE

47%
GROWTH IN NON-GAAP
NET INCOME

\$2.4 Billion
CASH AND SHORT-
TERM INVESTMENTS

One incredible future.

DEAR SHAREHOLDERS,

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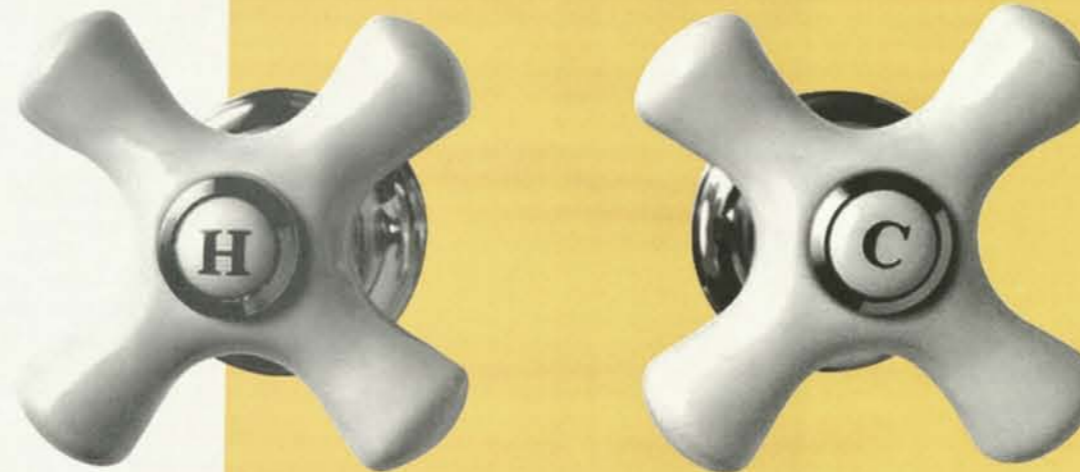
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Page 1

Some things are just better together.

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CONTROLLING THE FLOW OF INFORMATION THROUGH SECURITY AND STORAGE.

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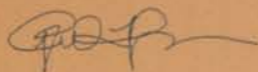
A great relationship.

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Sincerely,

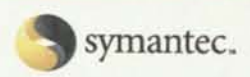
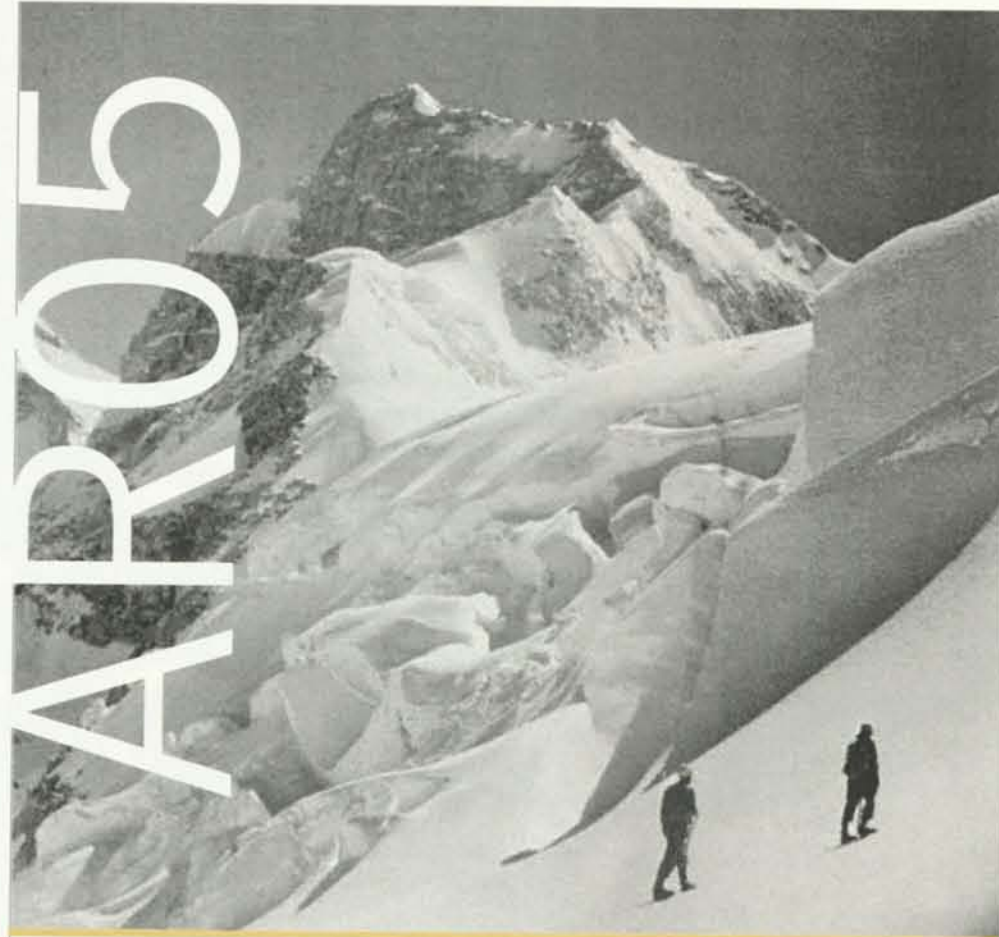


John W. Thompson
Chairman of the Board and
Chief Executive Officer

SYMANTEC HAS ENHANCED OUR PRODUCT OFFERINGS
THROUGH OUR MERGER WITH WITH VERITAS.



optiontwo



REACHING NEW HEIGHTS

REACHING NEW HEIGHTS

This approach focuses on two themes: "fearless" and "frontier" as well as hint at the combined strength of the Symantec/Veritas merger.

The images of mountain climbers serve as a metaphor for the teamwork and fearlessness that is required of a successful business.

Vintage black and white images are used because they have a less literal, more courageous feeling, communicating heroic, legendary accomplishments.

Vertical type highlights business landmarks and supports the idea of upward movement.

33

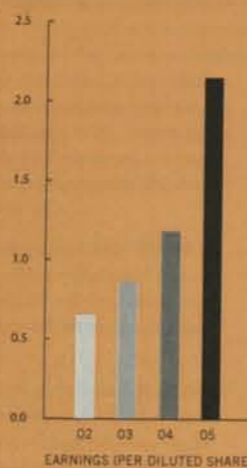
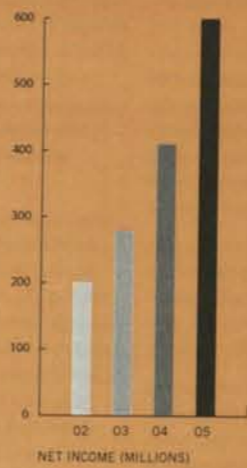
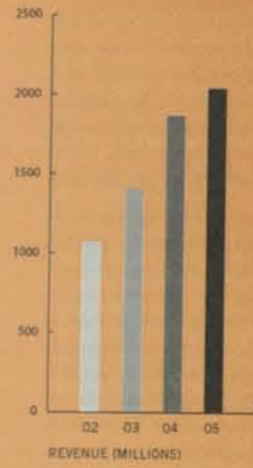
33% GROWTH IN REVENUE

47

47% GROWTH IN NON-GAAP NET INCOME

2.4

\$2.4 BILLION IN CASH AND SHORT-TERM INVESTMENTS



SYMANTEC IS THE GLOBAL LEADER IN INFORMATION SECURITY DESIGNED TO HELP INDIVIDUALS, SMALL AND MID-SIZED BUSINESSES, AND LARGE ENTERPRISES SECURE AND MANAGE THEIR IT INFRASTRUCTURE. WE HAVE HAD A SUCCESSFUL MERGER WITH VERITAS THIS YEAR AND TOGETHER WE ARE POISED TO BECOME THE WORLDWIDE LEADER IN CONSUMER SECURITY. THE TWO FEARLESS LEADERS IN STORAGE SOFTWARE AND IN SECURITY SOFTWARE WILL PROVIDE ENTERPRISE CUSTOMERS WITH A MORE EFFECTIVE WAY TO SECURE AND MANAGE THEIR MOST VALUABLE ASSET, THEIR INFORMATION. WE HAVE EFFECTIVELY PIONEERED A NEW FRONTIER IN SOLUTIONS ACROSS ALL PLATFORMS, FROM THE DESKTOP TO THE DATA CENTER.

EXCEEDING OBJECTIVES

THE VIEW FROM THE TOP

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John G. Schwarz
President and
Chief Operating Officer

John W. Thompson
Chairman of the Board and
Chief Executive Officer

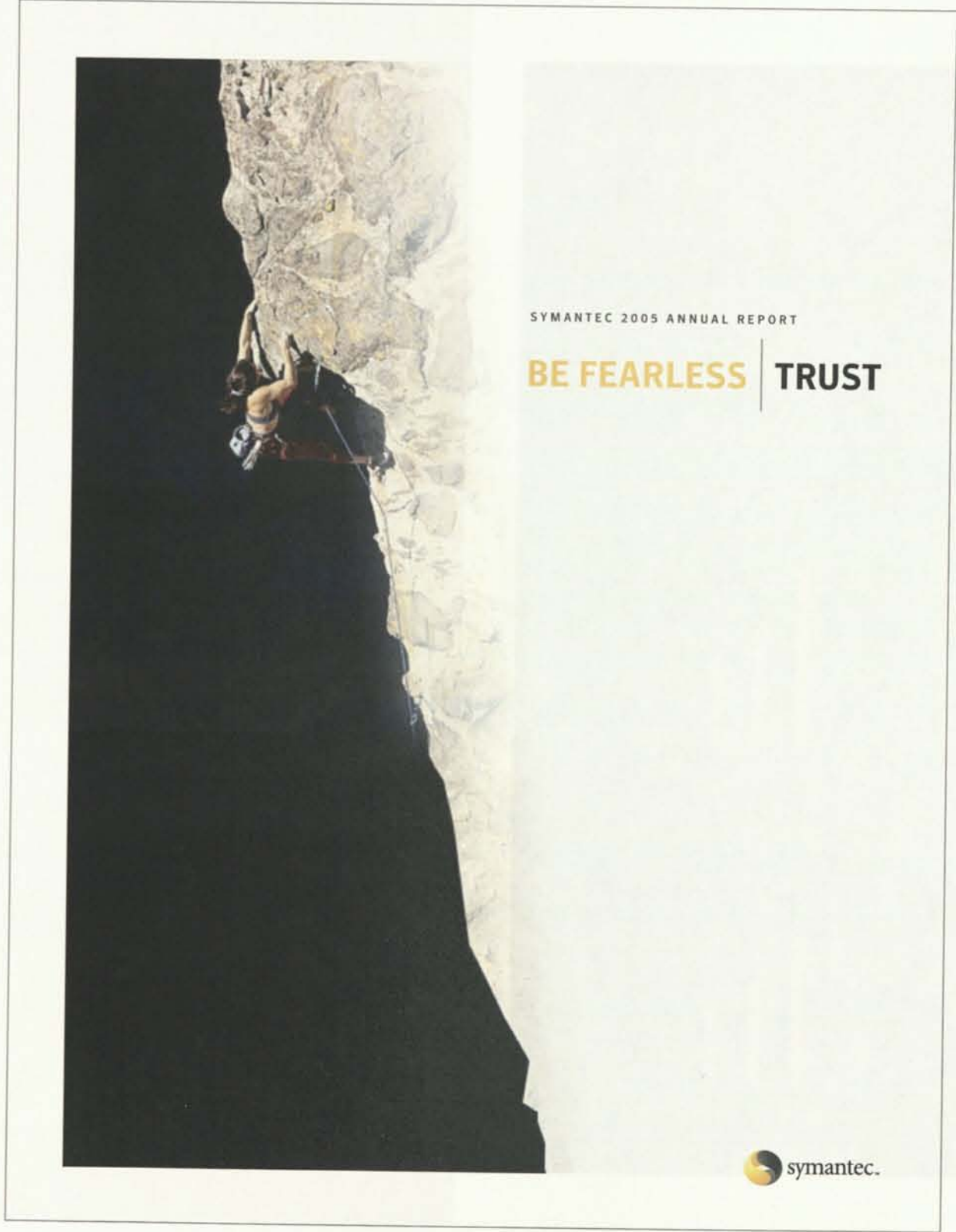
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A handwritten signature in black ink, appearing to read "John W. Thompson".

John W. Thompson
Chairman of the Board and
Chief Executive Officer

optionthree



Cover

BOLD ACTIONS / IMPRESSIVE RESULTS

As the leader in global security software, Symantec boldly continues to lead. This concept speaks to the "Action/Results" approach to business with metaphoric images punctuating the "results".

"Be Fearless" leverages the existing ad campaign.

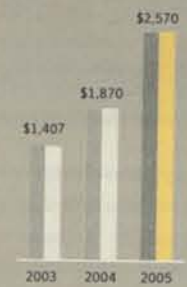
THREE YEAR SUMMARY

<i>(in millions, except per share amounts)</i>	2005	2004	2003
Reconciliation of Non-GAAP to GAAP Results*:			
Revenues	\$2,570	\$1,870	\$1,870
Non-GAAP Gross Margin	\$2,574	\$1,584	\$1,584
Cost of revenues-amortization of intangibles from acquisitions	\$ (41)	\$ (41)	\$ (41)
GAAP Gross Margin	\$1,543	\$1,543	\$1,543
Non-GAAP Operating Expenses	\$1,007	\$1,007	\$1,007
Amortization of goodwill from acquisitions	\$	\$	\$
Amortization of intangibles from acquisitions	\$ 3	\$ 3	\$ 3
Acquired in-process R&D	\$ 4	\$ 4	\$ 4
Restructuring, site closures and other	\$ 1	\$ 1	\$ 1
Patent settlement	\$ 14	\$ 14	\$ 14
GAAP Operating Expenses	\$1,029	\$1,029	\$1,029
Non-GAAP Net Income	\$ 411	\$ 411	\$ 411
Cost of revenues	\$ (41)	\$ (41)	\$ (41)
Operating expenses	\$ (22)	\$ (22)	\$ (22)
Income tax benefit	\$ 23	\$ 23	\$ 23
GAAP Net Income (Loss)	\$ 371	\$ 371	\$ 371
GAAP Diluted Earnings (Loss) Per Share	\$ 1.07	\$ 1.07	\$ 1.07
Non-GAAP Diluted Earnings Per Share	\$ 1.18	\$ 1.18	\$ 1.18
Other Information:			
Cash Flow from Operating Activities	\$ 903	\$ 903	\$ 903
Total Assets	\$4,456	\$4,456	\$4,456
Stockholders' Equity	\$2,426	\$2,426	\$2,426
Total Employees	5,300	5,300	5,300

FINANCIAL HIGHLIGHTS

37% GROWTH | **\$2.57 BILLION**
IN REVENUE | IN REVENUE

REVENUE (millions)



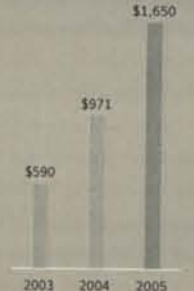
NET INCOME (millions)



EARNINGS PER DILUTED SHARE



DEFERRED REVENUE (millions)





LETTER TO OUR SHAREHOLDERS

BE PREPARED | WIN

INFORMATION IS THE FUEL OF YOUR BUSINESS. EVERYTHING ABOUT YOUR COMPANY—PRODUCT DEVELOPMENT, SALES, CUSTOMER RELATIONSHIP MANAGEMENT, MARKETING, COMPETITIVE ANALYSIS, INVESTOR RELATIONS, POLICY COMPLIANCE, FINANCES, HUMAN RESOURCES—EXISTS IN AND IS MANAGED THROUGH YOUR INFORMATION SYSTEM. IN A VERY REAL SENSE, YOUR INFORMATION IS YOUR COMPANY.

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47% GROWTH
IN NON-GAAP
NET INCOME

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THE MERGER OF
SYMANTEC AND VERITAS
IS VALUED AT **\$13.5** BILLION

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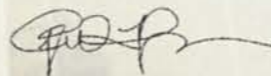
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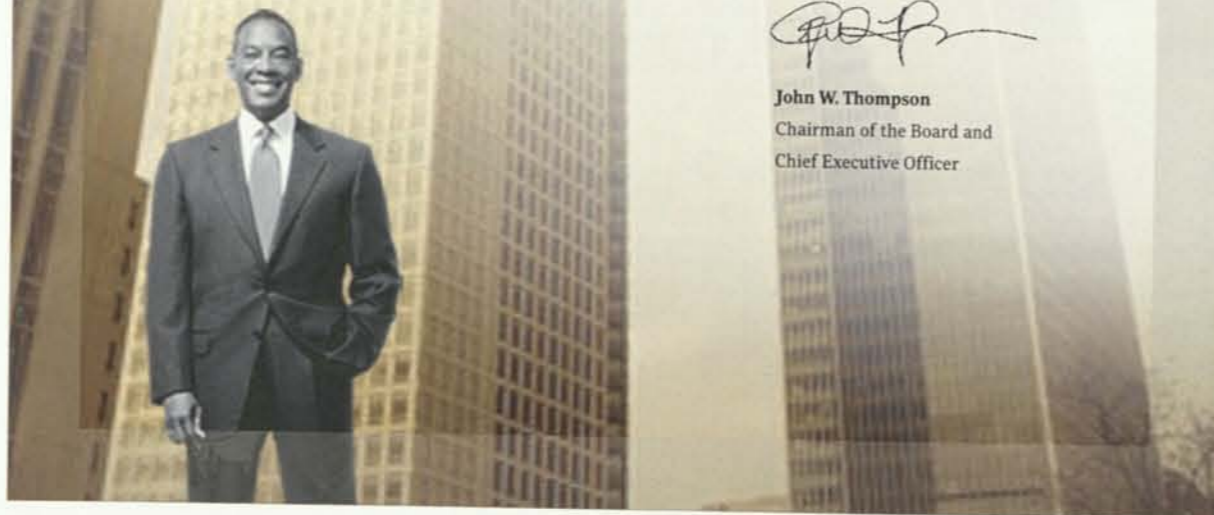
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Sincerely,



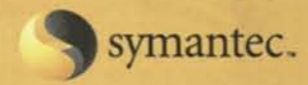
John W. Thompson
Chairman of the Board and
Chief Executive Officer



FINANCIAL INFORMATION

10 K | FORM

optionfour



momentum...

SYMANTEC / ANNUAL REPORT 05

Concept: **Momentum**

Symantec's performance this past year was impressive, powerful, aggressive and shows no sign of slowing down. With the merger of Veritas, Symantec became the leading provider in ensuring data protection and integrity. This annual uses subtle, metaphoric background imagery to support the headlines, which are written to articulate Symantec's drive towards future goals.

Cover (8.5 x 11)

05

Forging ahead with confidence, technology and know-how, Symantec's position this past year, has been that of leadership and great strength. With the merger of Veritas, Symantec became synonymous in the industry as the single provider in ensuring data integrity and protection, as well as maintaining the role as the leader in storage software and security. The momentum is only beginning lorem ipsum delores eta commecturer lorita elle ut wisi duis lorem upsum lorem delore duis lorita elle ut wisi duis utel upsum comeecturer.

THREE YEAR SUMMARY

(in millions, except per share amounts)

	FISCAL YEAR ENDED		
	2005	2004	2003
Reconciliation of Non-GAAP to GAAP Results*:			
Revenues	\$1,870	\$1,407	\$1,071
Non-GAAP Gross Margin			
Cost of revenues—amortization of intangibles from acquisitions	\$ (41)	\$ (29)	\$ (30)
GAAP GROSS MARGIN	\$1,543	\$1,157	\$ 876
Non-GAAP Operating Expenses			
Amortization of goodwill from acquisitions	\$ —	\$ —	\$ 197
Amortization of intangibles from acquisitions	\$ 3	\$ 3	\$ 2
Acquired in-process R&D	\$ 4	\$ 5	\$ —
Restructuring, site closures and other	\$ 1	\$ 11	\$ 21
Patent settlement	14	\$ —	\$ —
GAAP OPERATING EXPENSES	\$1,029	\$ 815	\$ 868
Non-GAAP Net Income			
Cost of revenues	\$ (41)	\$ (29)	\$ (30)
Operating expenses	\$ (22)	\$ (19)	\$ (220)
Income tax benefit	\$ 23	\$ 16	\$ 21
GAAP NET INCOME (LOSS)	\$ 371	\$ 248	\$ (28)
GAAP DILUTED EARNINGS (LOSS) PER SHARE	\$ 1.07	\$ 0.77	\$ (0.10)
NON-GAAP DILUTED EARNINGS PER SHARE	\$ 1.18	\$ 0.86	\$ 0.65
Other Information:			
Cash Flow from Operating Activities	\$ 903	\$ 599	\$ 511
Total Assets	\$4,456	\$3,266	\$2,503
Stockholders' Equity	\$2,426	\$1,764	\$1,320
Total Employees	5,300	4,344	3,910

★ 2005 FINANCIAL HIGHLIGHTS

REVENUE (IN MILLIONS)



EARNINGS (LOSS) PER DILUTED SHARES



NET INCOME (IN MILLIONS)



DEFERRED REVENUE (IN MILLIONS)



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Inside Front Cover Showing Financial Highlights

full steam ahead...

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Dear Shareholders

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ANOTHER RECORD YEAR

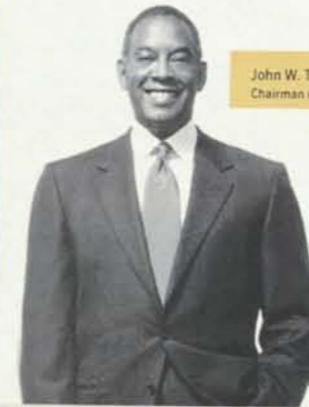
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breaking new ground...

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MARKET TRENDS AND GROWTH OPPORTUNITIES

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John W. Thompson
Chairman of the Board and Chief Executive Officer

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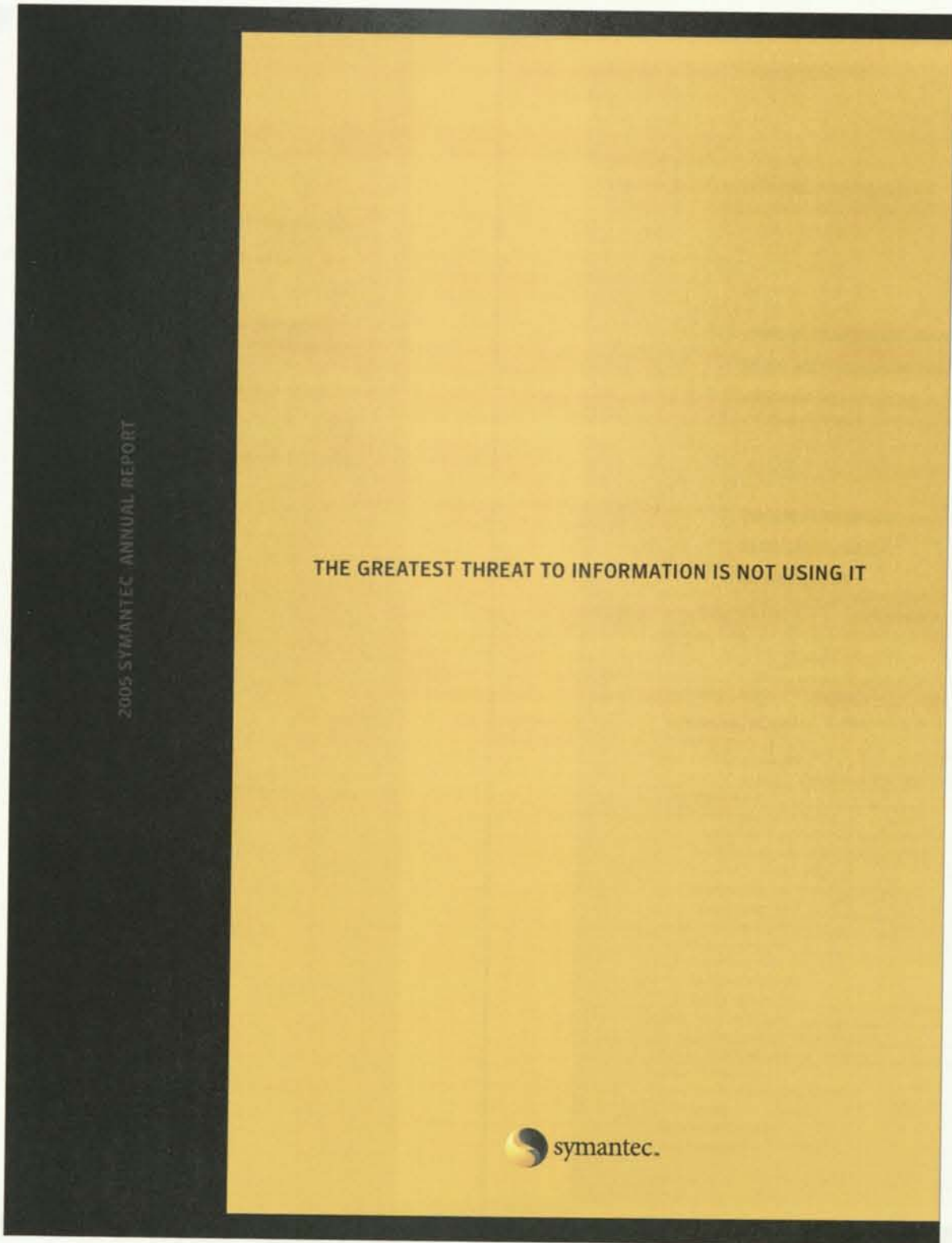
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Sincerely,

A handwritten signature in black ink, appearing to be 'J. W. Thompson', written over a light-colored background.

John W. Thompson
Chairman of the Board and Chief Executive Officer

optionfive



Concept: Management Perspectives

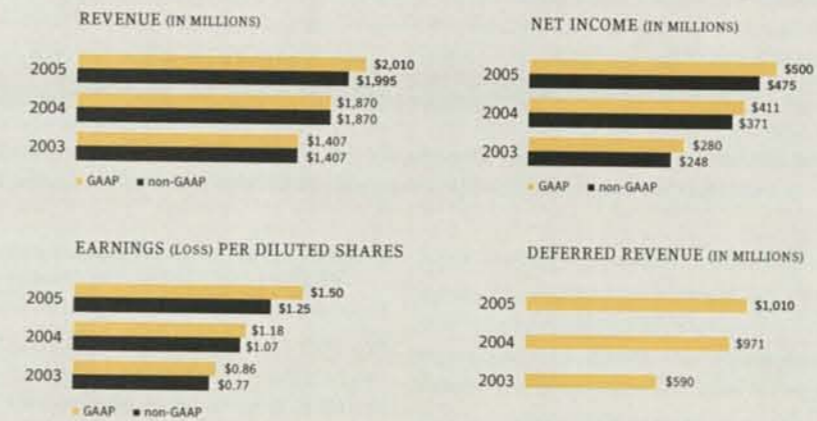
This concept highlights the vision, strategy, and perspective of 3 key executives in the company. This approach gives shareholders the opportunity to gain clear and direct insight into management's position, highlighting key accomplishments.

Cover
Size: 8.25 x 10.75 inches

Information is the fuel of your business. Everything about your company—product development, sales, customer relationship management, marketing, competitive analysis, investor relations, policy compliance, finances, human resources—exists in and is managed through your information system. In a very real sense, your information is your company. Symantec is dedicated to helping individuals and enterprises ensure the integrity of information critical to their work, play, and daily lives.

WE LIVE IN AN AGE OF FEARLESS THINKERS

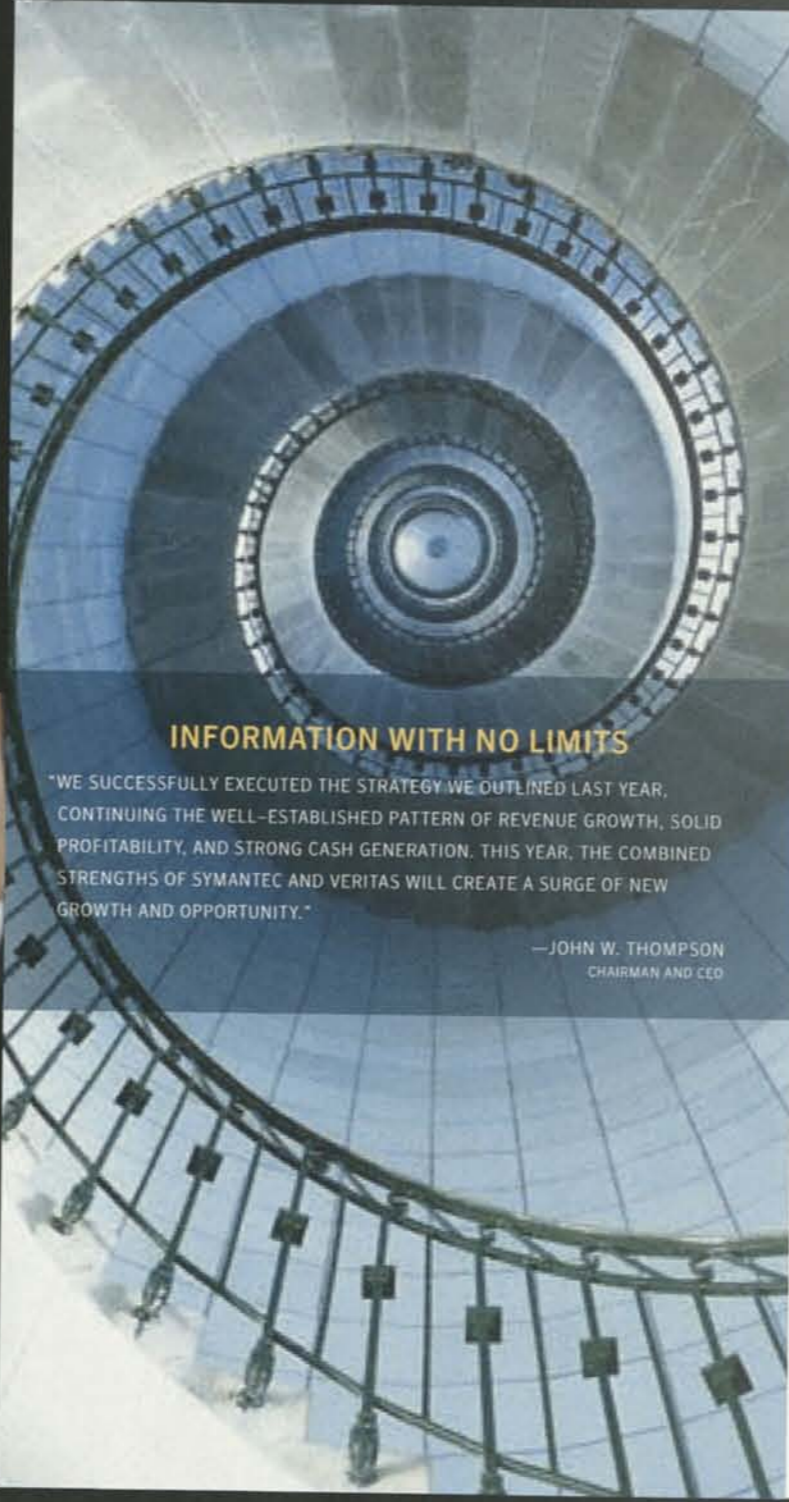
2005 FINANCIAL HIGHLIGHTS



THREE YEAR SUMMARY

FISCAL YEAR ENDED

(in millions, except per share amounts)	2005	2004	2003
Reconciliation of Non-GAAP to GAAP Results*:			
Revenues	\$1,870	\$1,407	\$1,071
Non-GAAP Gross Margin	\$1,584	\$1,186	\$ 906
Cost of revenues—amortization of intangibles from acquisitions	\$ (41)	\$ (29)	\$ (30)
GAAP Gross Margin	\$1,543	\$1,157	\$ 876
Non-GAAP Operating Expenses	\$1,007	\$ 796	\$ 648
Amorization of goodwill from acquisitions	\$ —	\$ —	\$ 197
Amorization of intangibles from acquisitions	\$ 3	\$ 3	\$ 2
Acquired in-process R&D	\$ 4	\$ 5	\$ —
Restructuring, site closures and other	\$ 1	\$ 11	\$ 21
Patent settlement	14	\$ —	\$ —
GAAP Operating Expenses	\$1,029	\$ 815	\$ 868
Non-GAAP Net Income	\$ 411	\$ 280	\$ 201
Cost of revenues	\$ (41)	\$ (29)	\$ (30)
Operating expenses	\$ (22)	\$ (19)	\$ (220)
Income tax benefit	\$ 23	\$ 16	\$ 21
GAAP Net Income (Loss)	\$ 371	\$ 248	\$ (28)
GAAP Diluted Earnings (Loss) Per Share	\$ 1.07	\$ 0.77	\$ (0.10)
Non-GAAP Diluted Earnings Per Share	\$ 1.18	\$ 0.86	\$ 0.65
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Total Assets	\$4,456	\$3,266	\$2,503
Stockholders' Equity	\$2,426	\$1,764	\$1,320
Total Employees	5,300	4,344	3,910



INFORMATION WITH NO LIMITS

"WE SUCCESSFULLY EXECUTED THE STRATEGY WE OUTLINED LAST YEAR, CONTINUING THE WELL-ESTABLISHED PATTERN OF REVENUE GROWTH, SOLID PROFITABILITY, AND STRONG CASH GENERATION. THIS YEAR, THE COMBINED STRENGTHS OF SYMANTEC AND VERITAS WILL CREATE A SURGE OF NEW GROWTH AND OPPORTUNITY."

—JOHN W. THOMPSON
CHAIRMAN AND CEO

LETTER TO OUR SHAREHOLDERS

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WHEN INFORMATION HAS NO LIMITS, FOLLOWERS BECOME LEADERS, AND LEADERS, PIONEERS

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ENSURING INFORMATION INTEGRITY

"INFORMATION IS ONLY POWERFUL WHEN IT IS READILY AVAILABLE, NOT SAFELY LOCKED AWAY. THE MERGE OF SYMANTEC AND VERITAS WILL CREATE A SECURE AND POWERFUL INFORMATION PLATFORM, WHICH WILL EXCEED THE EXPECTATIONS OF OUR CUSTOMERS AS WELL AS OUR INVESTORS."

—JOHN G. SCHWARZ
PRESIDENT AND CHIEF OPERATING OFFICER

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TRUE SECURITY IS AN OPEN DOOR

"WE PLAN TO MOVE FORWARD IN OUR KEY GROWTH MARKETS, USING THE POWER OF OUR TECHNOLOGY PLATFORMS TO MEET THE NEEDS OF CUSTOMERS, EFFECTIVELY LEVERAGE AN ECOSYSTEM OF PARTNERS, AND PROVIDE MORE VALUE TO OUR SHAREHOLDERS."

—GREGORY E. MYERS
SENIOR VICE PRESIDENT OF FINANCE
AND CHIEF FINANCIAL OFFICER

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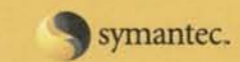
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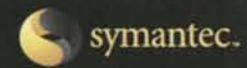
John W. Thompson
Chairman and Chief Executive Officer



2005 FORM 10-K



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SYMANTEC CORPORATION ANNUAL REPORT

05

**AS THE LEADER IN
STORAGE SOFTWARE AND
THE LEADER IN SECURITY**
SOFTWARE WE WILL PROVIDE
ENTERPRISE CUSTOMERS
WITH A MORE EFFECTIVE WAY TO SECURE AND MANAGE
THEIR MOST VALUABLE ASSET, THEIR INFORMATION.



Cover
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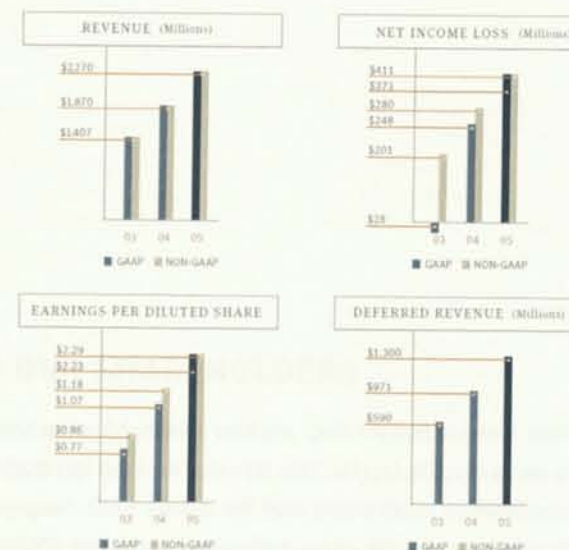
Strength in Numbers
Symantec's merger with Veritas uniquely positions Symantec as a single source provider in ensuring data integrity following outstanding years of double digit performance. The merger nearly doubles all current business metrics for the company - there is strength in numbers.

SYMANTEC IS THE GLOBAL LEADER IN INFORMATION SECURITY PROVIDING A BROAD RANGE OF SOFTWARE, APPLIANCES AND SERVICES DESIGNED TO HELP INDIVIDUALS, SMALL AND MID-SIZED BUSINESSES, AND LARGE ENTERPRISES SECURE AND MANAGE THEIR IT INFRASTRUCTURE. SYMANTEC HAS OPERATIONS IN MORE THAN 35 COUNTRIES.

35



Financial Spread



THREE YEAR SUMMARY

(in millions, except per share amounts)

FISCAL YEAR ENDED

	2005	2004	2003
Reconciliation of Non-GAAP to GAAP Results*:			
Revenues	\$1,870	\$1,407	\$1,071
Non-GAAP Gross Margin			
Cost of revenues—amortization of intangibles from acquisitions	\$ (41)	\$ (29)	\$ (30)
GAAP GROSS MARGIN	\$1,543	\$1,157	\$ 876
Non-GAAP Operating Expenses			
Amorization of goodwill from acquisitions	\$ —	\$ —	\$ 197
Amorization of intangibles from acquisitions	\$ 3	\$ 3	\$ 2
Acquired in-process R&D	\$ 4	\$ 5	\$ —
Restructuring, site closures and other	\$ 1	\$ 11	\$ 21
Patent settlement	14	\$ —	\$ —
GAAP OPERATING EXPENSES	\$1,029	\$ 815	\$ 868
Non-GAAP Net Income			
Cost of revenues	\$ (41)	\$ (29)	\$ (30)
Operating expenses	\$ (22)	\$ (19)	\$ (220)
Income tax benefit	\$ 23	\$ 16	\$ 21
GAAP NET INCOME (LOSS)	\$ 371	\$ 248	\$ (28)
GAAP DILUTED EARNINGS (LOSS) PER SHARE	\$ 1.07	\$ 0.77	\$ (0.10)
NON-GAAP DILUTED EARNINGS PER SHARE	\$ 1.18	\$ 0.86	\$ 0.65
Other information:			
Cash Flow from Operating Activities	\$ 903	\$ 599	\$ 511
Stockholders' Equity	\$2,426	\$1,764	\$1,320
Total Employees	5,300	4,344	3,910

\$1.8

WE SUCCESSFULLY EXECUTED TO OUR STRATEGY

WE GREW REVENUE TO A RECORD \$1.8 BILLION, REPRESENTING A 33% YEAR-TO-YEAR GROWTH OVER LAST YEAR.

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Shareholders Letter Spread 1

TO OUR SHAREHOLDERS

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WITH THE MERGING OF SYMANTEC AND VERITAS

WE EXPANDED OUR MARKET OPPORTUNITY-12% CAGA.

WE BECAME THE 4TH LARGEST SOFTWARE COMPANY IN THE WORLD.

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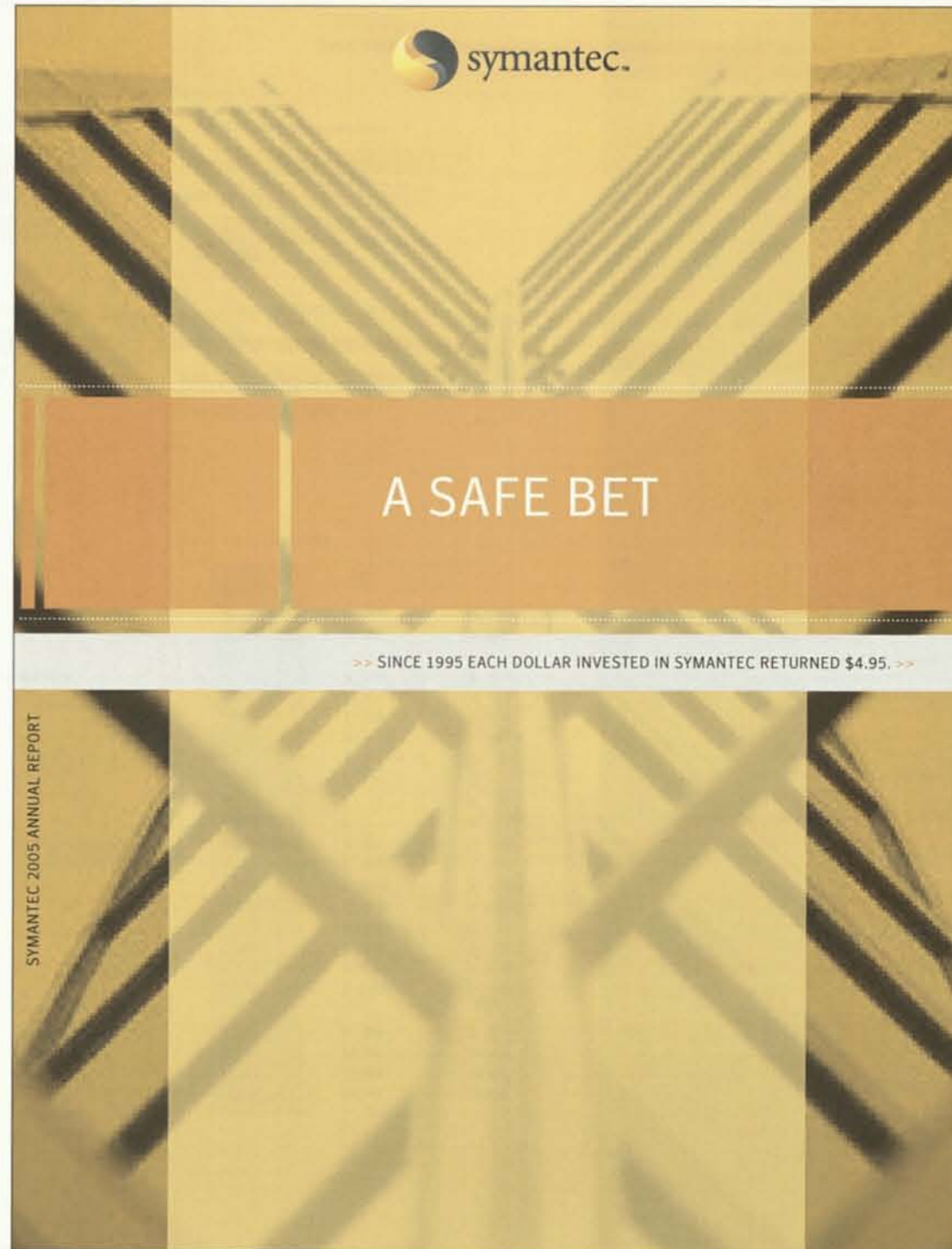
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Sincerely

John W. Thompson
Chairman of the Board and
Chief Executive Officer

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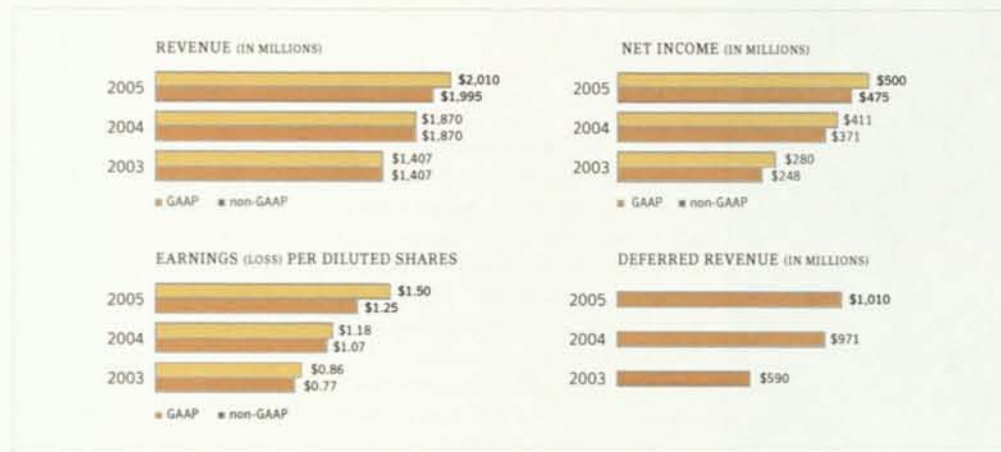


Concept: A Safe Bet

Symantec, as the global leader in security software, has consistently delivered shareholder value. As a company, its double digit performance allows Symantec to merge with Veritas, a leader in global storage, to become the fastest growing software company in the world. The message is clear in the direct headlines and the graphics suggest a convergence of software disciplines.

Cover
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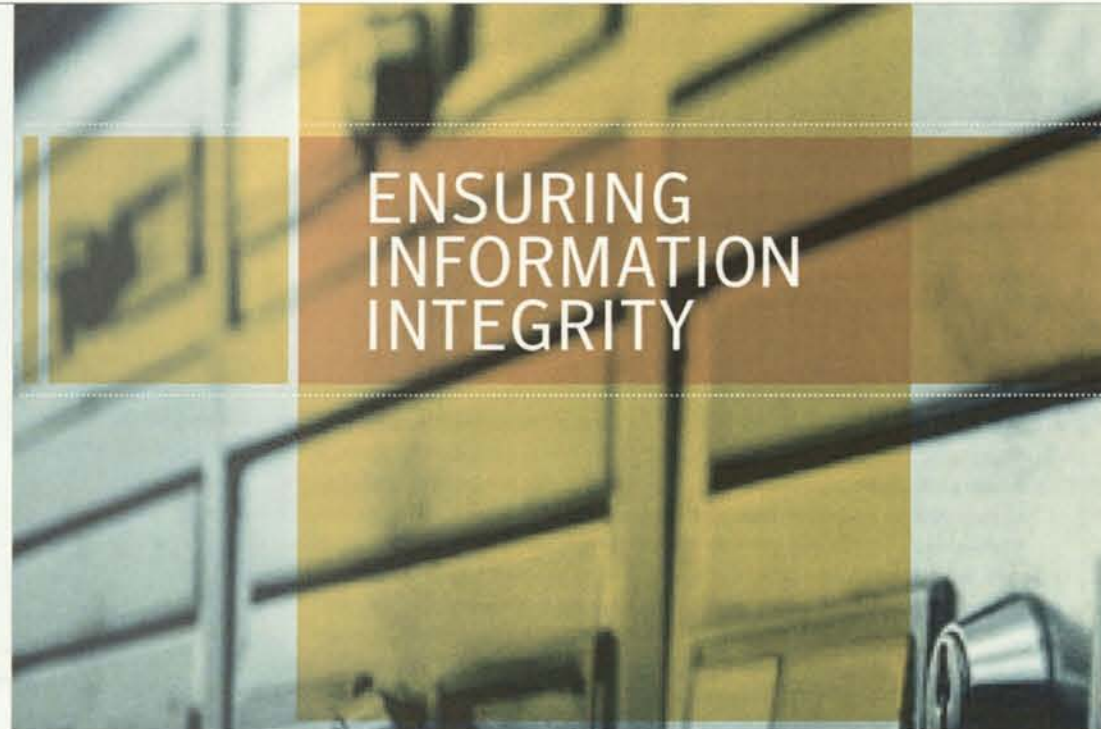
2005 FINANCIAL HIGHLIGHTS



THREE YEAR SUMMARY

FISCAL YEAR ENDED

(in millions, except per share amounts)	2005	2004	2003
Reconciliation of Non-GAAP to GAAP Results*:			
Revenues	\$1,870	\$1,407	\$1,071
Non-GAAP Gross Margin	\$1,584	\$1,186	\$ 906
Cost of revenues—amortization of intangibles from acquisitions	\$ (41)	\$ (29)	\$ (30)
GAAP Gross Margin	\$1,543	\$1,157	\$ 876
Non-GAAP Operating Expenses	\$1,007	\$ 796	\$ 648
Amorization of goodwill from acquisitions	\$ —	\$ —	\$ 197
Amorization of intangibles from acquisitions	\$ 3	\$ 3	\$ 2
Acquired in-process R&D	\$ 4	\$ 5	\$ —
Restructuring, site closures and other	\$ 1	\$ 11	\$ 21
Patent settlement	14	\$ —	\$ —
GAAP Operating Expenses	\$1,029	\$ 815	\$ 868
Non-GAAP Net Income	\$ 411	\$ 280	\$ 201
Cost of revenues	\$ (41)	\$ (29)	\$ (30)
Operating expenses	\$ (22)	\$ (19)	\$ (220)
Income tax benefit	\$ 23	\$ 16	\$ 21
GAAP Net Income (Loss)	\$ 371	\$ 248	\$ (28)
GAAP Diluted Earnings (Loss) Per Share	\$ 1.07	\$ 0.77	\$ (0.10)
Non-GAAP Diluted Earnings Per Share	\$ 1.18	\$ 0.86	\$ 0.65
Other Information:			
Cash Flow from Operating Activities	\$ 903	\$ 599	\$ 511
Total Assets	\$4,456	\$3,266	\$2,503
Stockholders' Equity	\$2,426	\$1,764	\$1,320
Total Employees	5,300	4,344	3,910



ENSURING INFORMATION INTEGRITY

>> AT SYMANTEC WE ARE COMMITTED TO INCREASING SHAREHOLDER VALUE YEAR AFTER YEAR. >>>

Information is the fuel of your business. Everything about your company—product development, sales, customer relationship management, marketing, competitive analysis, investor relations, policy compliance, finances, human resources—exists in and is managed through your information system. In a very real sense, your information is your company. Symantec is dedicated to helping individuals and enterprises ensure the integrity of information critical to their work, play, and daily lives.

LETTER TO OUR SHAREHOLDERS

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CONVERGING SOFTWARE DISCIPLINES

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>> WE GREW REVENUE TO A RECORD \$1.87 BILLION, REPRESENTING 33 PERCENT YEAR-OVER-YEAR GROWTH WHEN COMPARED WITH FISCAL 2004. DEFERRED REVENUE GREW 65% TO \$971 MILLION, GIVING US THE BEST VISIBILITY EVER. >>

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EXPANDING OUR MARKETS

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>> IN 2005 WE MERGED WITH VERITAS SOFTWARE CORPORATION, MAKING SYMANTEC THE 4TH LARGEST SOFTWARE COMPANY IN THE WORLD AND POSITIONING SYMANTEC AS THE LEADER IN INFORMATION SECURITY AND STORAGE SOFTWARE. >>

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John W. Thompson
Chairman of the Board and
Chief Executive Officer

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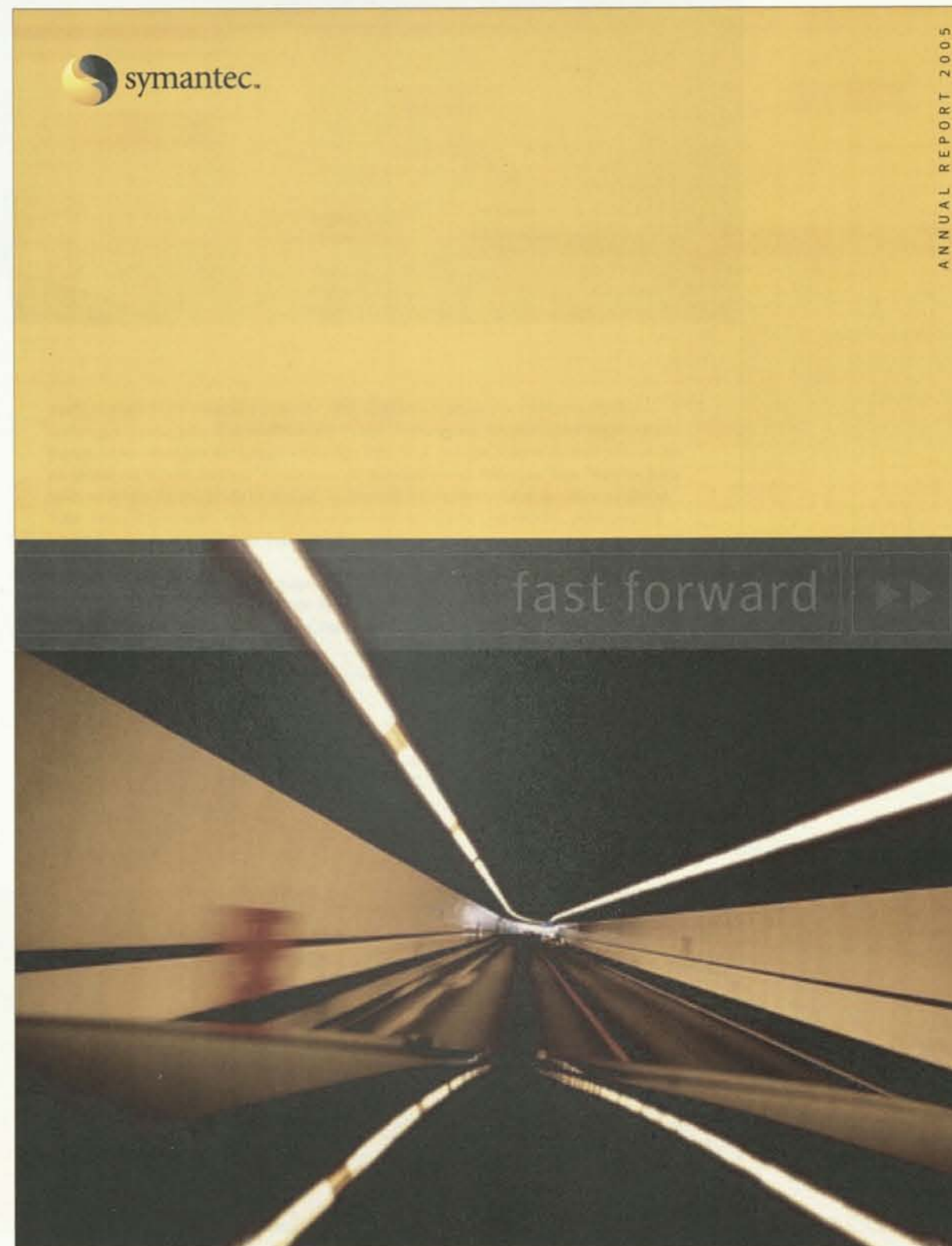
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SYMANTEC 2005 FORM 10-K

optioneight

CONCEPT: FAST FORWARD

This annual reflects Symantec's accomplishments of the past year, takes a look at the benefits gained by the present merger with Veritas today, and presents a vision of opportunities for the future. Symantec is clearly positioned as the leader in the security and storage marketplace.



Cover (8.5" x 11")



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Sincerely,

A handwritten signature in black ink, appearing to be 'JW Thompson'.

John W. Thompson
Chairman of the Board and
Chief Executive Officer

SYMANTEC IS CREATING
OPPORTUNITIES FOR A MORE SECURE FUTURE

future

today

SYMANTEC IS POSITIONED TO LEAD

THE LEADER IN STORAGE SOFTWARE AND THE LEADER IN SECURITY SOFTWARE WILL PROVIDE ENTERPRISE CUSTOMERS WITH A MORE EFFECTIVE WAY TO SECURE AND MANAGE THEIR MOST VALUABLE ASSET, THEIR INFORMATION.

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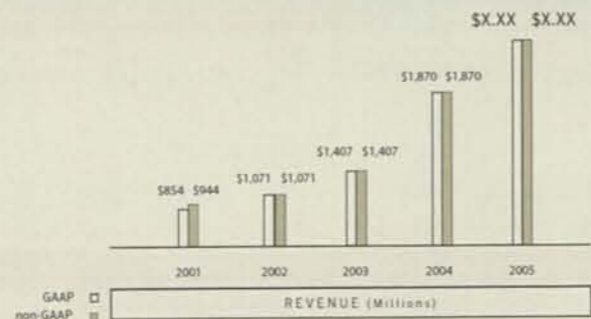
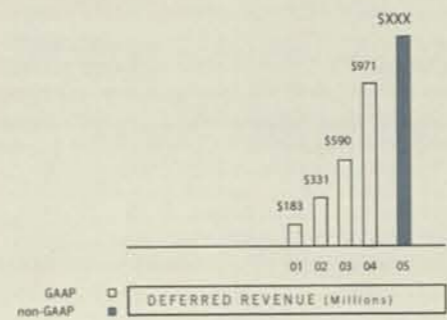
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FY 2005

A YEAR OF POSITIVE CHANGE



TO OUR SHAREHOLDERS,

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