

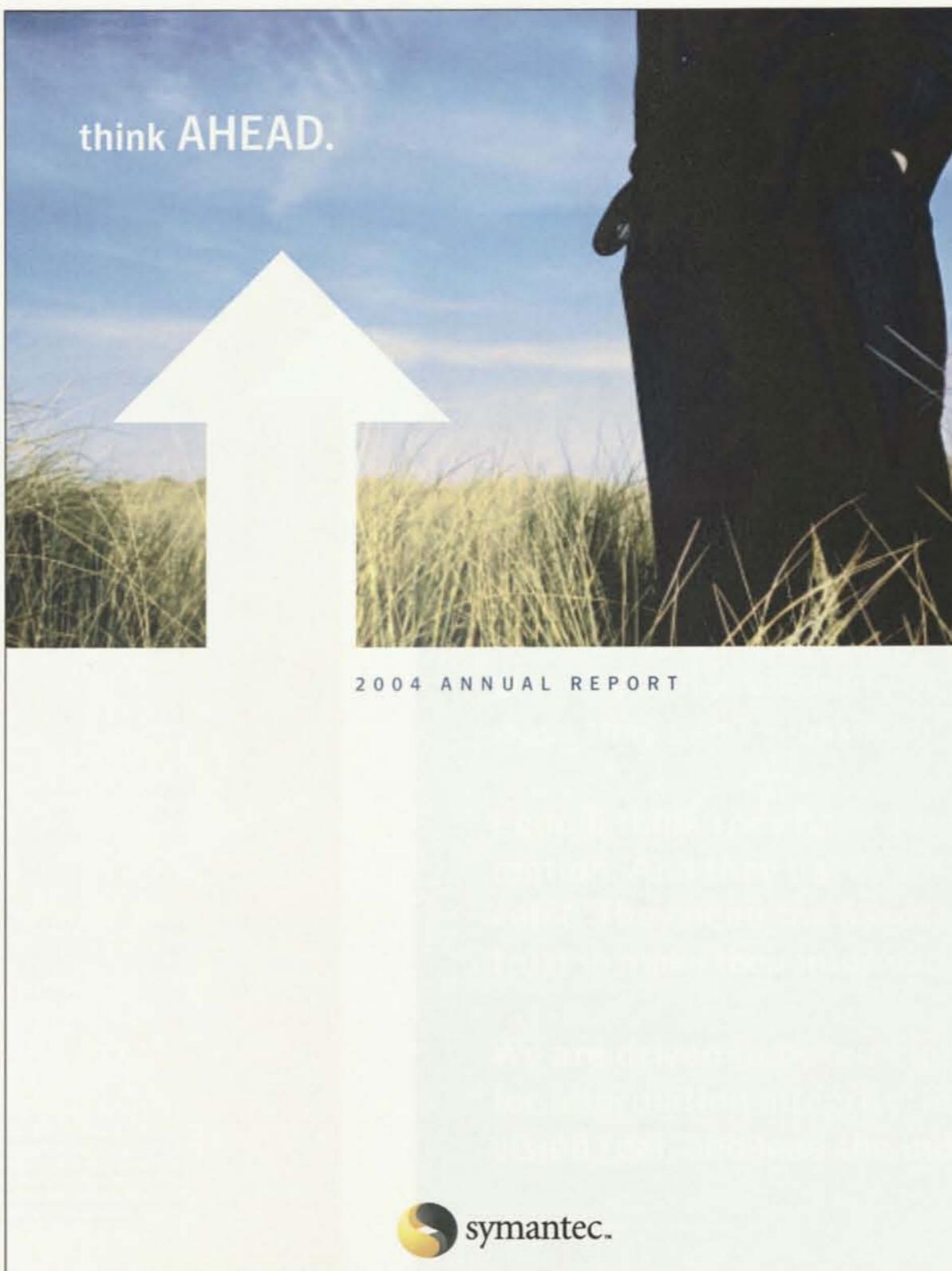
Symantec



a brand trust story

Concept: THE BRAND TRUST STORY

This concept is a solid brand story that presents the core principles that drive Symantec's business and how these core principles will drive sustained growth and results. The company's four core values: being trust-driven, customer-driven, innovation-driven, and action-driven are at the heart of this story. Arrows are used as a graphic device to symbolize upward growth, thinking forward, and the connectivity of information. Supporting copy on each spread describes how these values drive the business and earn trust from customers and investors alike.



### Financial Highlights

(in millions, except per share amounts)

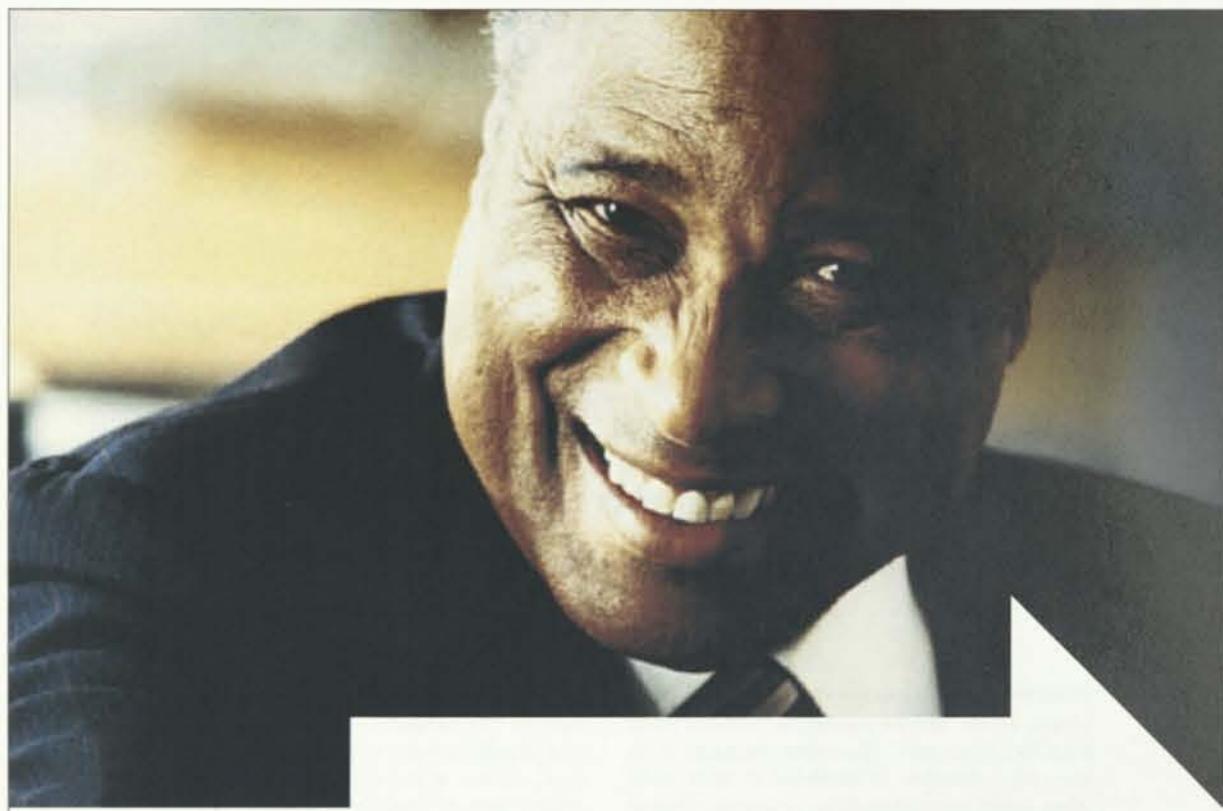
	2004	2003	2001
<b>Reported:</b>			
Revenues	\$1,407	\$1,071	\$854
Operating income	\$342	\$8	\$110
Net income (loss)	\$248	(\$28)	\$64
Diluted earnings (loss) per share	\$1.54	(\$0.20)	\$0.47
<b>Adjusted:</b>			
Operating income	\$390	\$258	\$215
Net income	\$280	\$201	\$184
Diluted earnings per share	\$1.72	\$1.30	\$1.17
<b>Reconciliation:</b>			
Axent net loss	n/a	n/a	\$6
Cost of sales – amortization of other intangibles	(\$30)	(\$30)	(\$16)
Operating expenses – amortization of goodwill and other intangibles, acquired in-process R&D, and restructuring and site closures	(\$19)	(\$219)	(\$99)
Other expense	n/a	n/a	(\$24)
Income tax benefit	\$17	\$20	\$13
<b>Other Information:</b>			
Cash flow from operations	\$584	\$511	\$325
Total assets	\$3,266	\$2,505	\$1,792
Stockholders' equity	\$1,764	\$1,320	\$1,377
Employees	4,344	3,910	3,781

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In order to continue to succeed, we must understand that we are in the business of being trusted to protect the integrity of people's most valuable possession, their information. They are looking for the peace of mind they get from having people they trust help them think ahead to protect the security and availability of their information in ways they can't — assuring its integrity.

People think they have a right to trust their information. And they have that right. But today they can't. They need the assurance of someone they trust to make their information secure and available.

We are driven to by our clear vision of the need for information integrity, intend to make this vision real, and lead the industry.



John W. Thompson  
Chairman of the Board and  
Chief Executive Officer

**DEAR SHAREHOLDERS,** I'm pleased to report that our team has achieved the best revenue and earnings quarter in our company's history by topping the September quarter's record revenue by \$65 million. Both revenue and earnings for the quarter exceeded our expectations. These results demonstrate the real determination of our team to win in the marketplace.

We are continuing our quest to build the most financially solid company in our sector and a true leader in the overall software industry. By generating \$ 307 million in cash from operating activities and increasing our deferred revenue balance to a record \$ 868 million, we're continuing our efforts to build Symantec into one of the most predictable companies around. With deferred growing faster than recognized results, we continue to position our company for strong future performance as well. An example of this strength is the fact that deferred revenue grew 21% sequentially, while recognized revenue grew 15% sequentially.

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driven by **TRUST.**

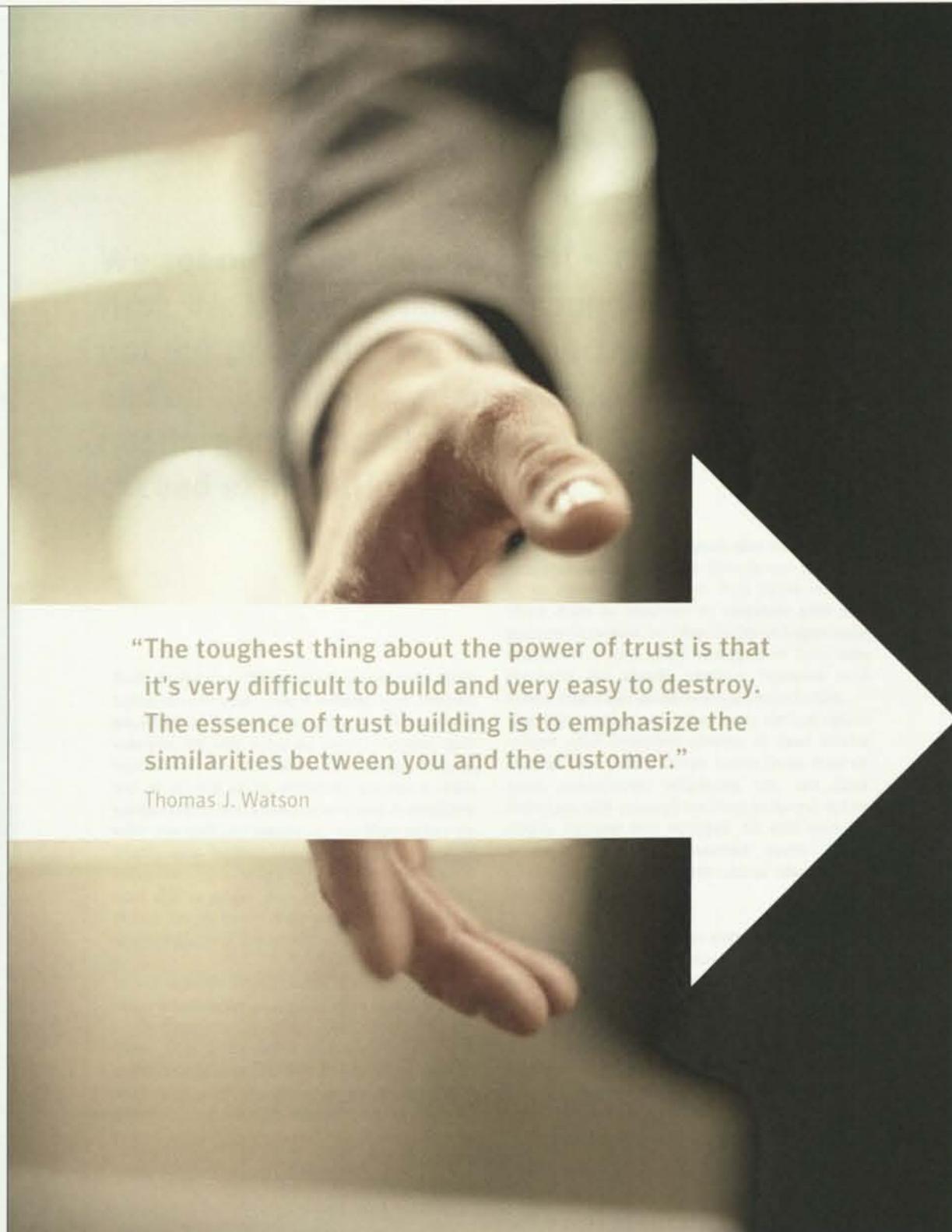
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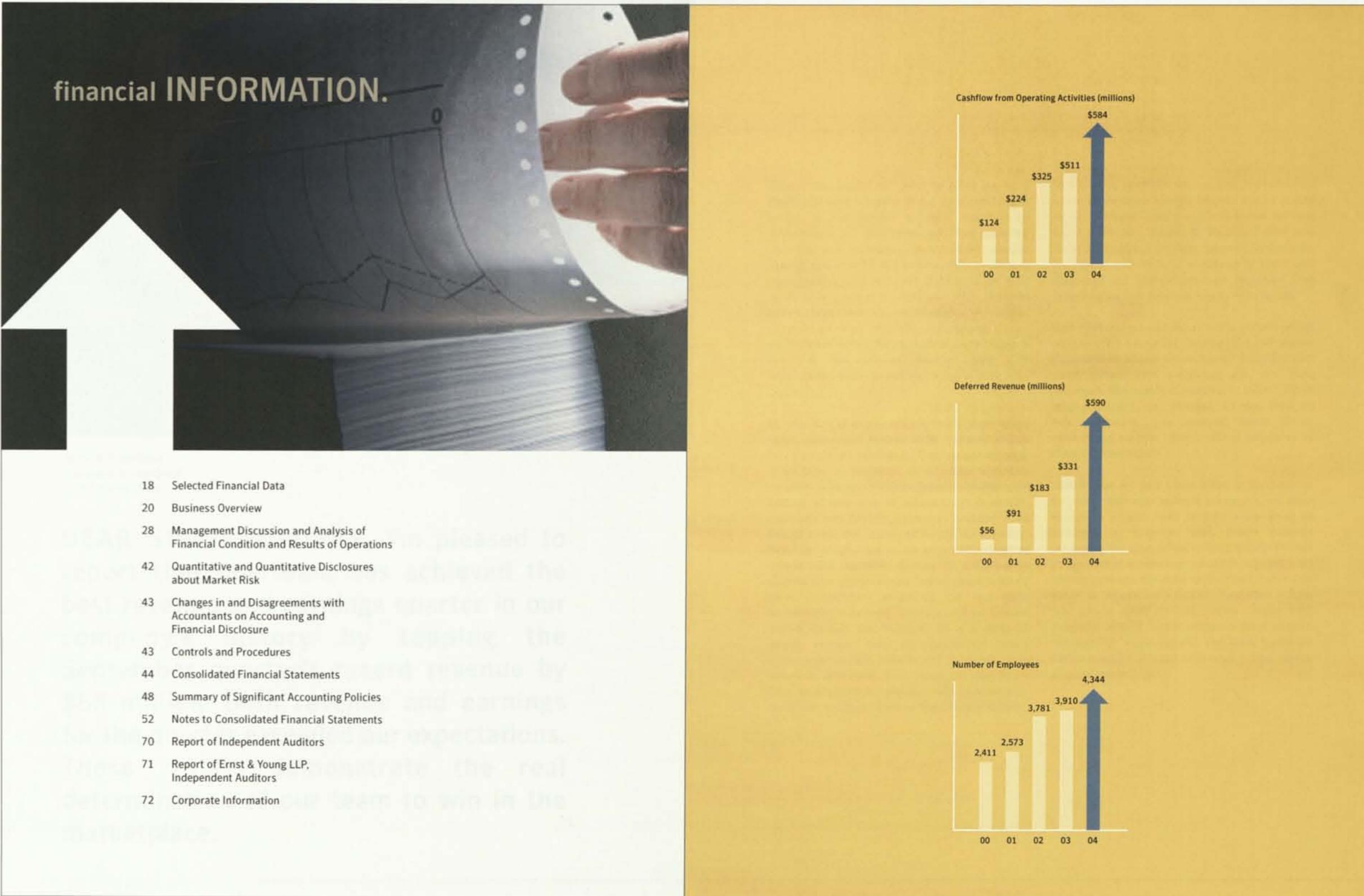
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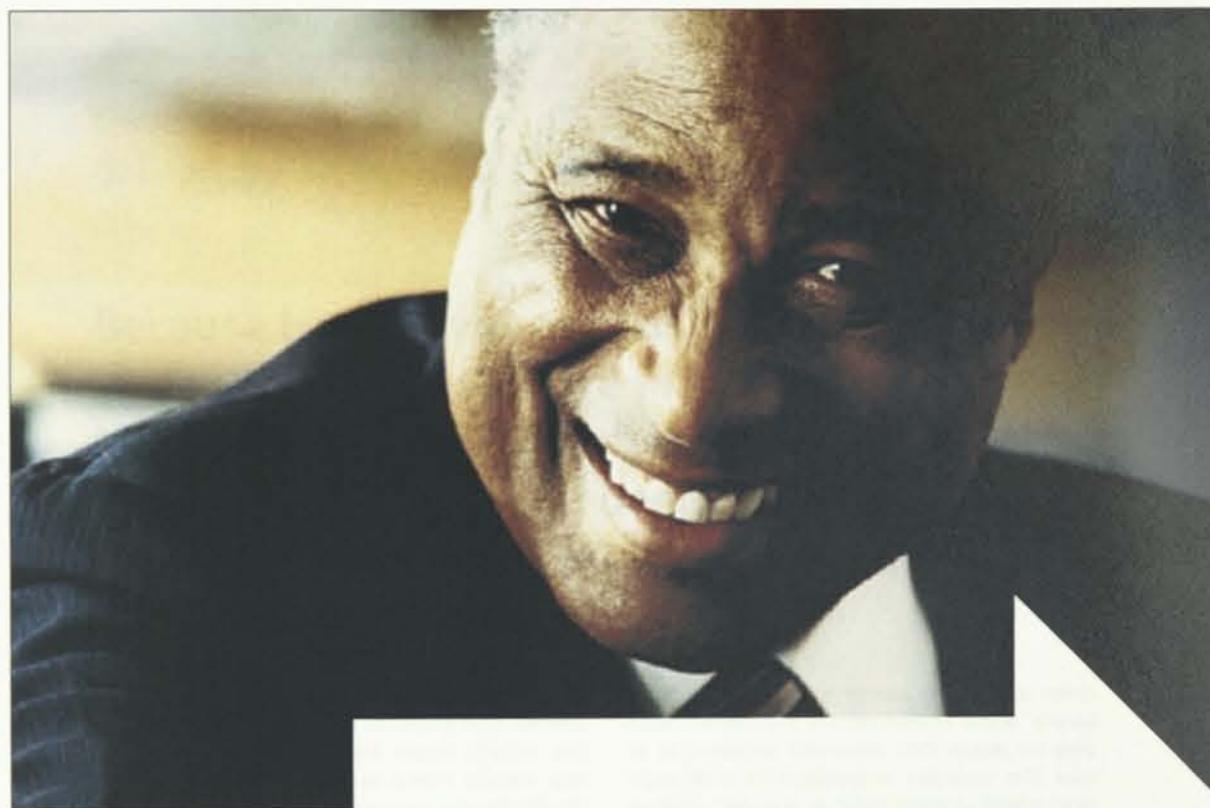
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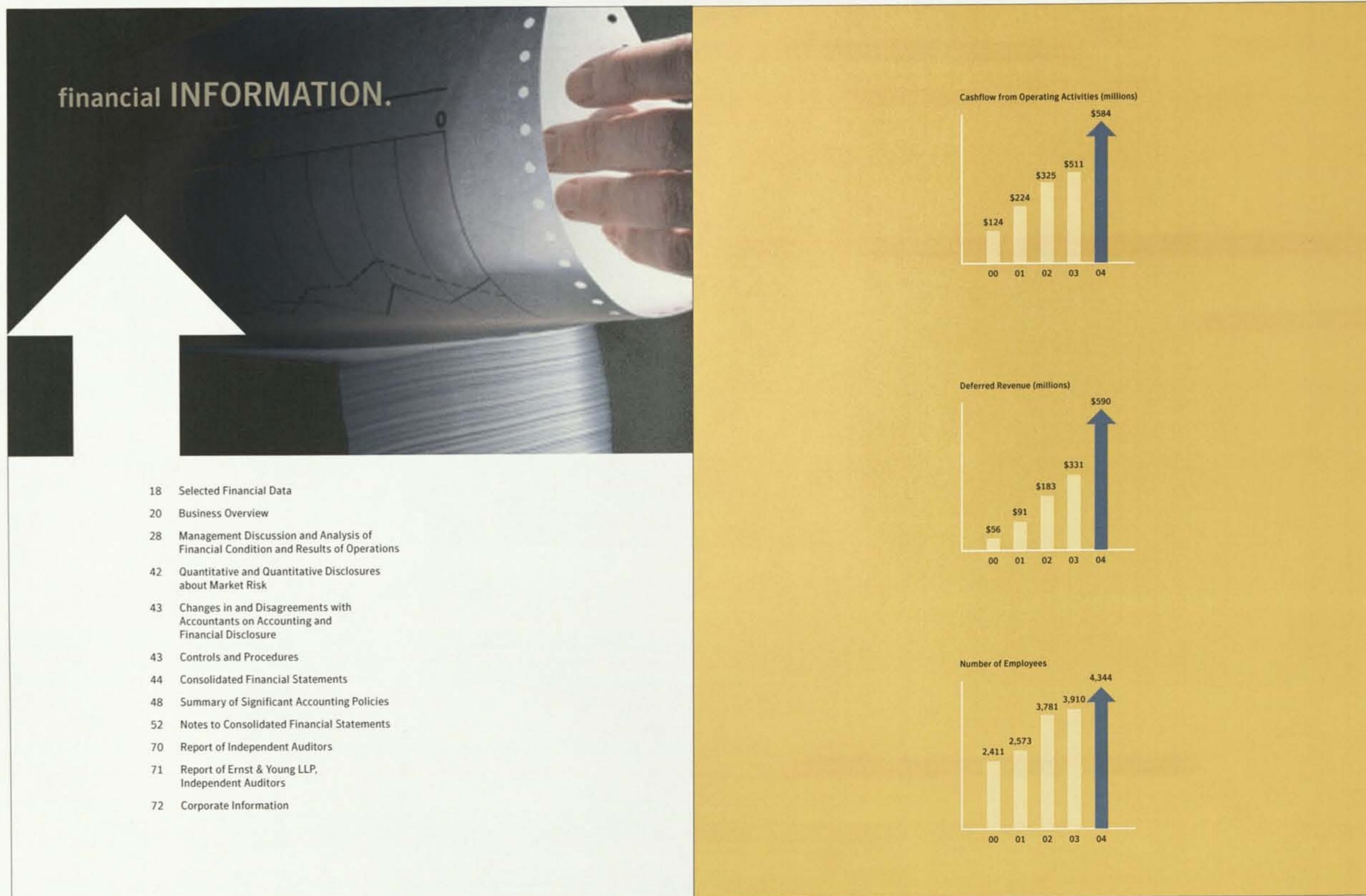
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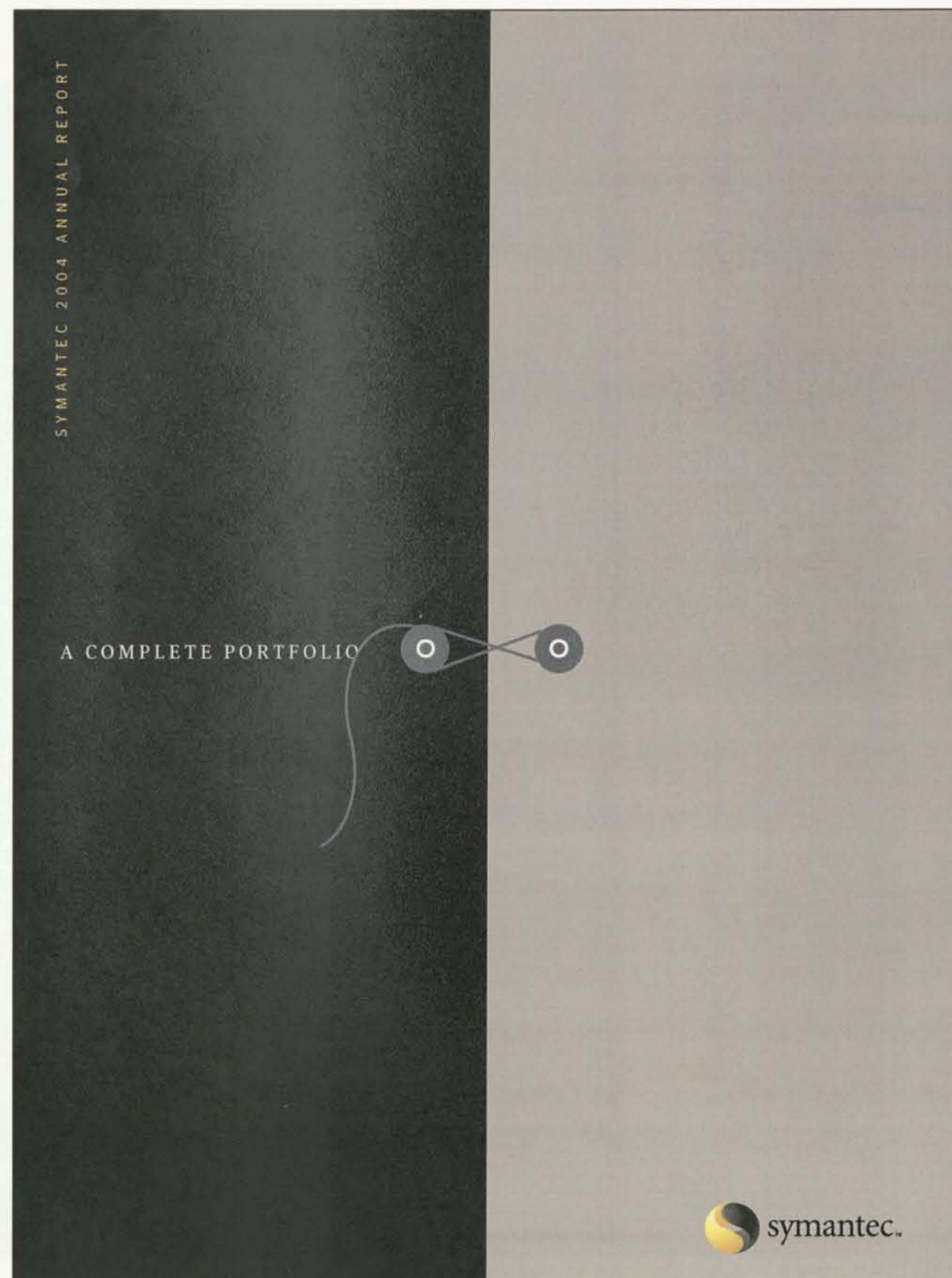


a complete portfolio

Concept: A COMPLETE PORTFOLIO

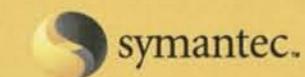
This direction splits the book in half to present the compelling portfolio of opportunity Symantec provides its investors. Symantec's financial portfolio is presented side by side with a portfolio of the company's comprehensive suite of securing and information integrity products and services.

The book is wire-o bound on both the right and the left sides and the unique structure is symbolic of Symantec's innovation as a company. This intriguing form factor, bold messaging, and large charts and graphics present the complete picture of Symantec's stunning results and vision for continued growth.



AS A SYMANTEC  
INVESTOR  
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YOUR FINANCIAL  
PORTFOLIO  
FOR STABILITY  
AND GROWTH.  
OUR PERFORMANCE  
SPEAKS FOR  
ITSELF.

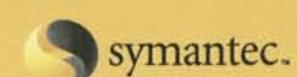
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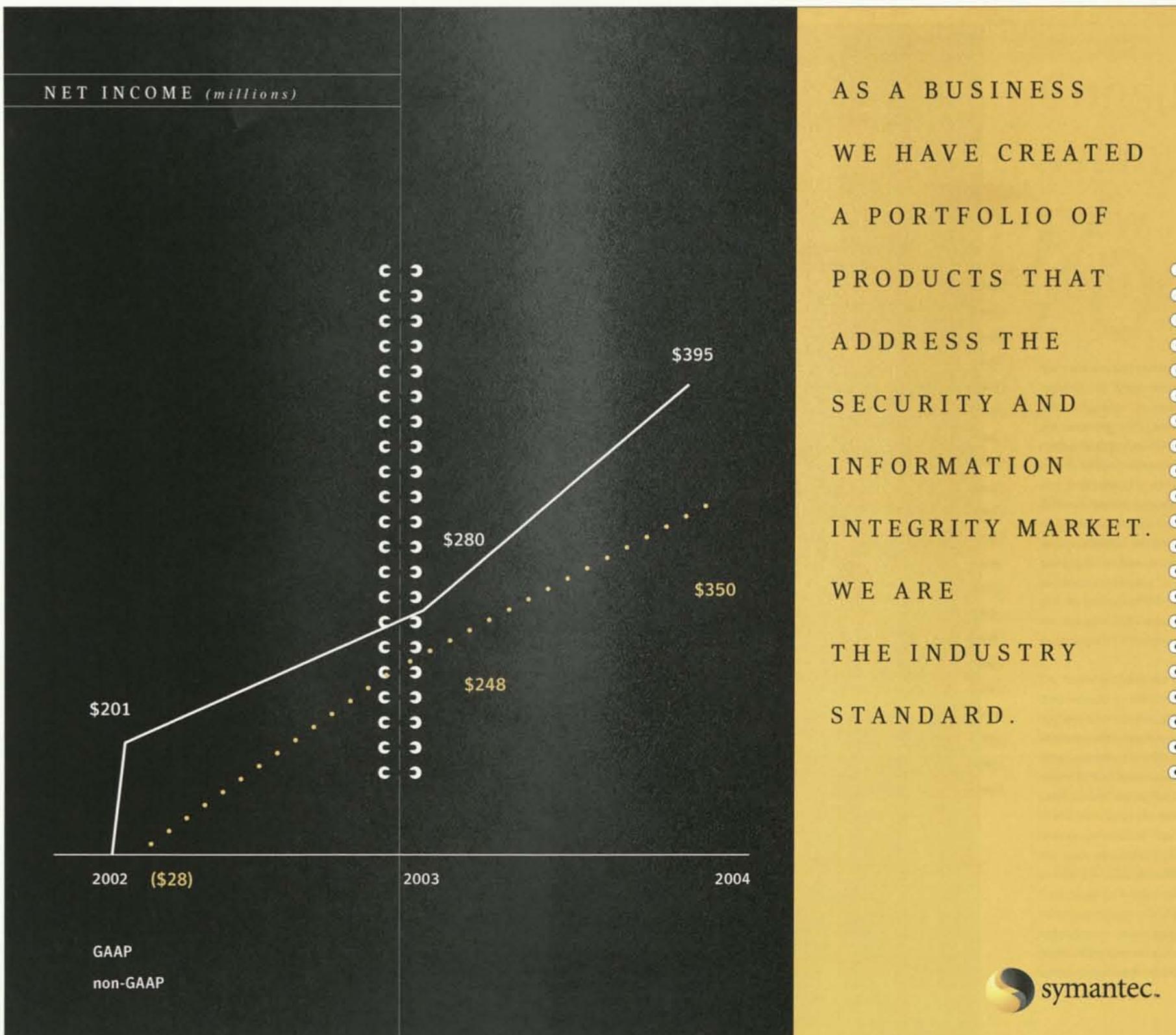


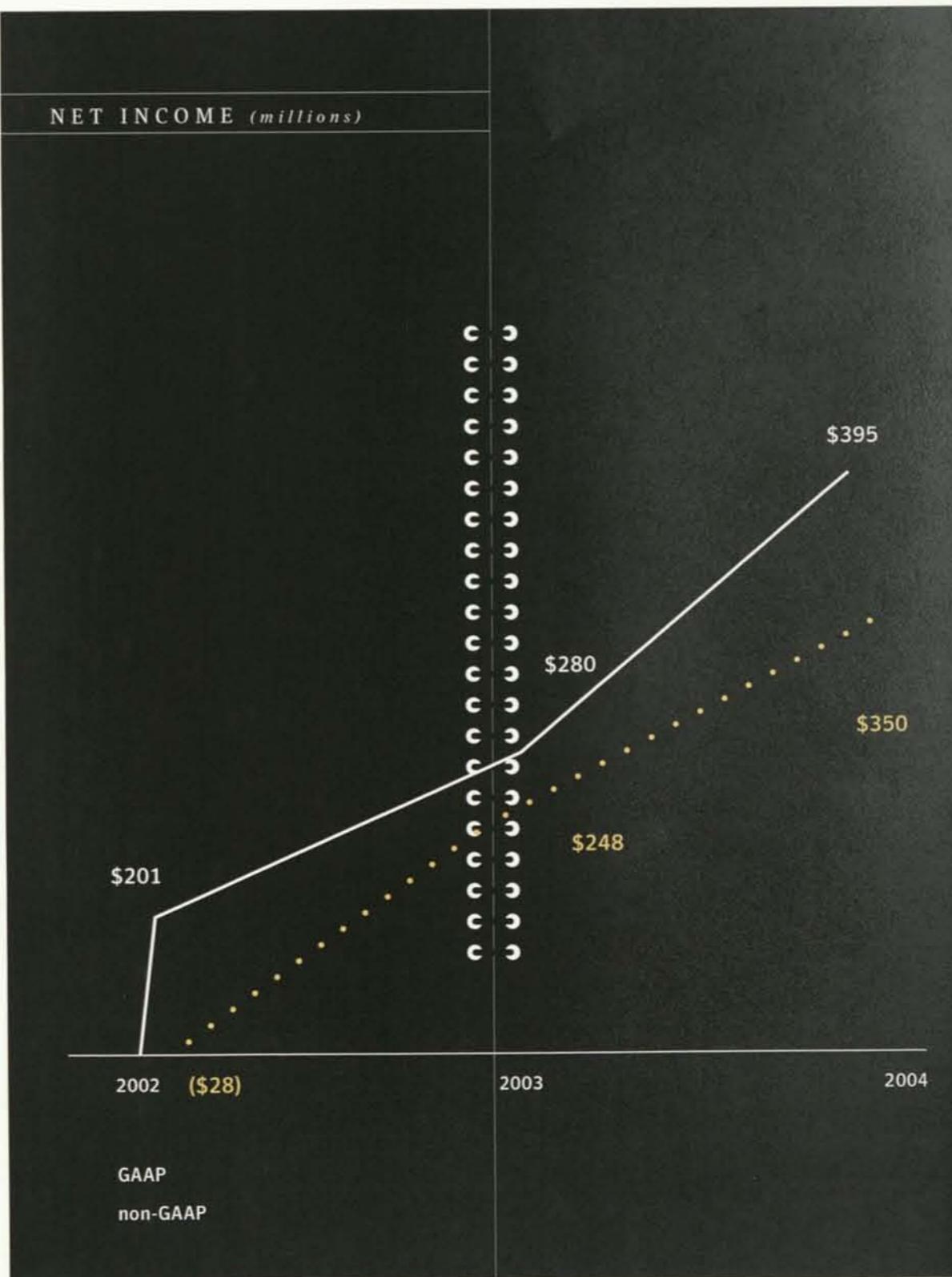
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Stockholders' equity		\$1,764	\$1,320	\$1,377
Employees		4,344	3,910	3,781

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AS A BUSINESS  
WE HAVE CREATED  
A PORTFOLIO OF  
PRODUCTS THAT  
ADDRESS THE  
SECURITY AND  
INFORMATION  
INTEGRITY MARKET.  
WE ARE  
THE INDUSTRY  
STANDARD.







TO OUR  
SHAREHOLDERS,

I'm pleased to report that our team has achieved the best revenue and earnings quarter in our company's history by topping the September quarter's record revenue by \$65 million.

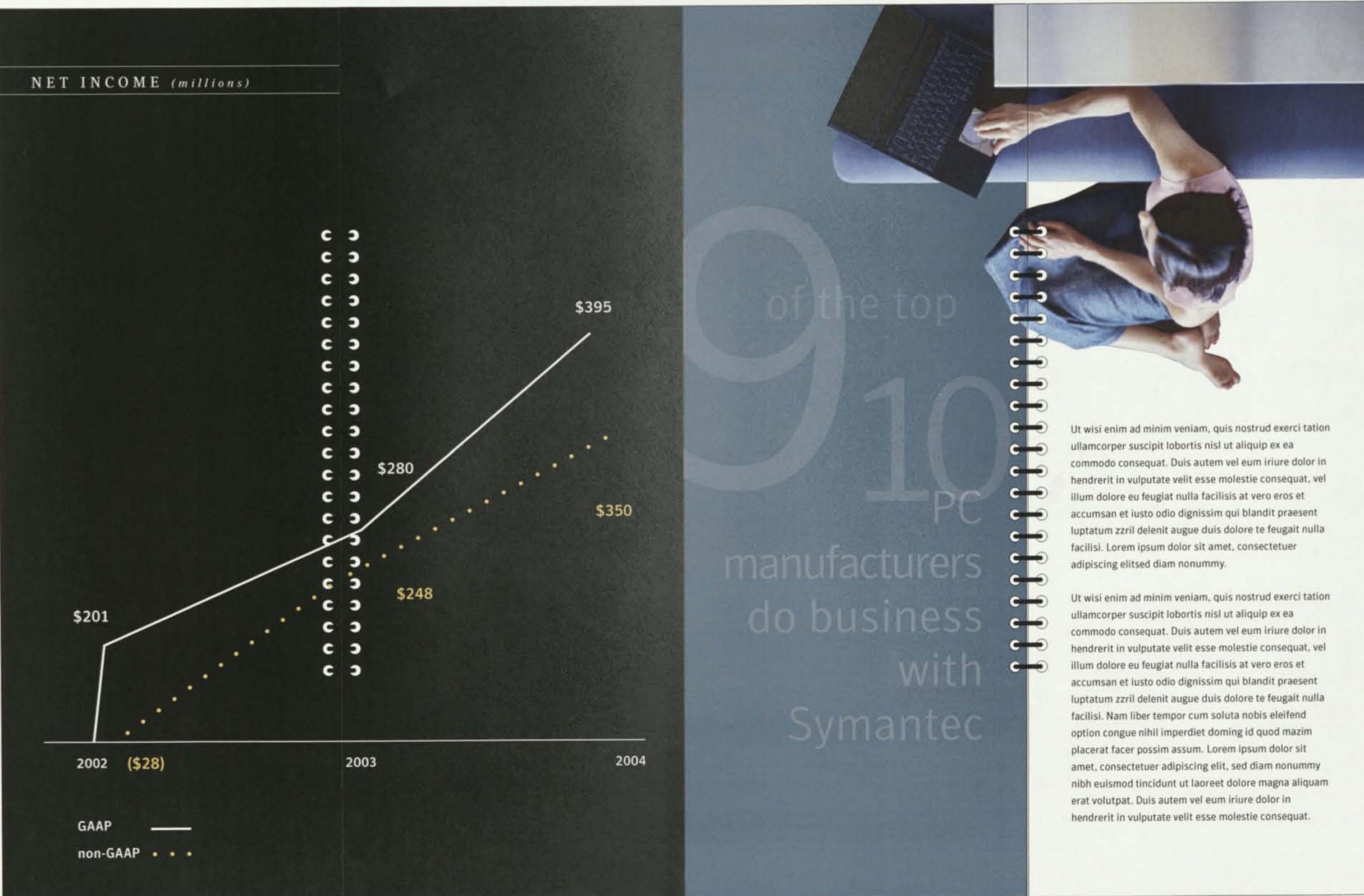
John W. Thompson  
Chairman of the Board  
and Chief Executive Officer



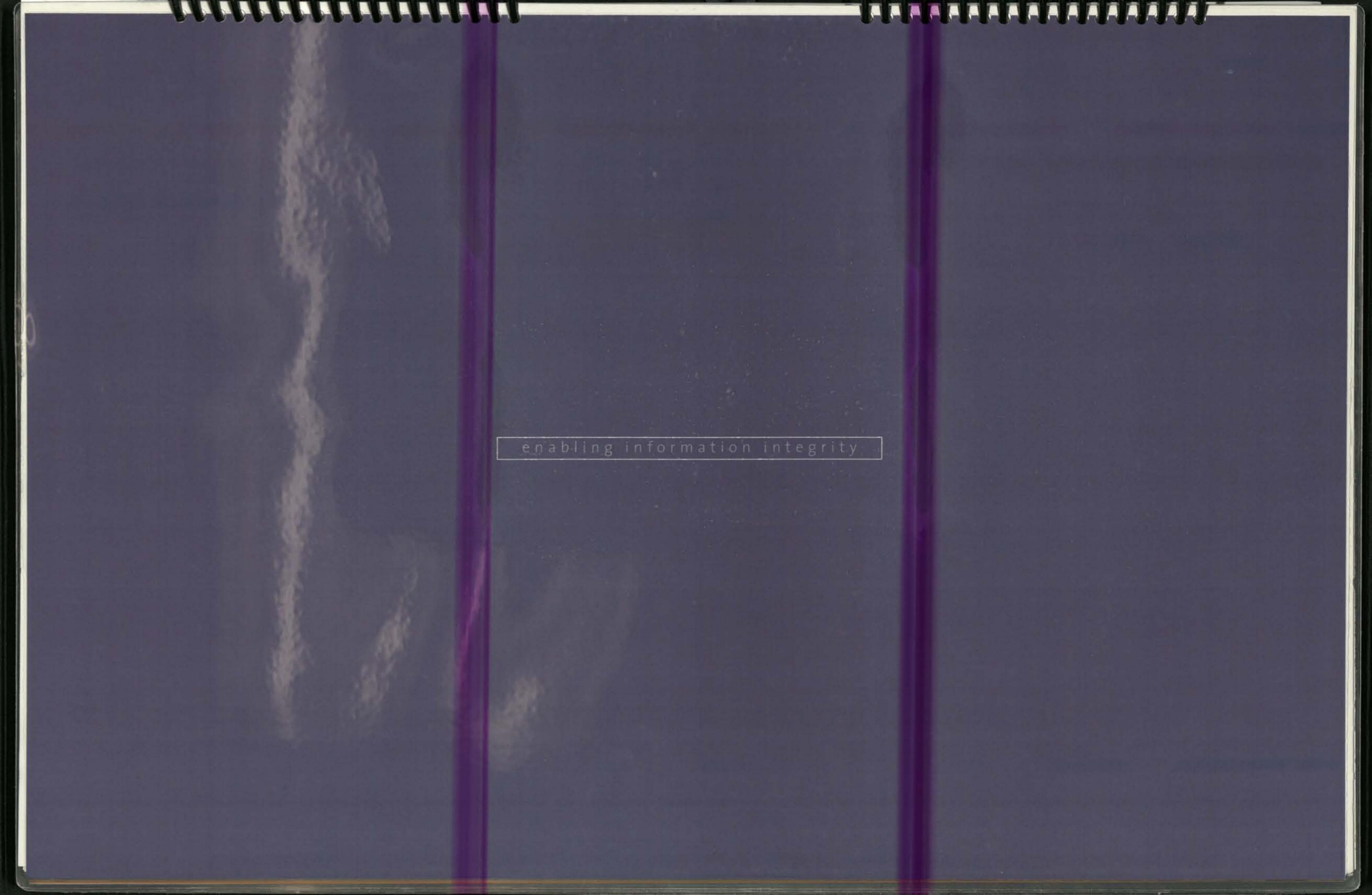
Consumer  
segment  
grew  
% year-over-year

Both revenue and earnings for the quarter exceeded our expectations. These results demonstrate the real determination of our team to win in the marketplace. We are continuing our quest to build the most financially solid company in our sector and a true leader in the overall software industry. By generating \$ 307 million in cash from operating activities and increasing our deferred revenue balance to a record \$ 868 million, we're continuing our efforts to build Symantec into one of the most predictable companies around. With deferred growing faster than recognized results, we continue to position our company for strong future performance as well. An example of this strength is the fact that deferred revenue grew 21% sequentially, while recognized revenue grew 15% sequentially.

The fundamentals of our subscription model continue to drive incredible visibility in our planning process. During the December quarter, approximately 51% of our final revenue performance was generated from the balance sheet, compared to 46% a year ago. And, we expect a record 57% of forecasted revenue to come from the balance sheet during the March 2004 quarter. Ut wisi enim ad minim veniam, quis nostrud exerci tation ullamcorper suscipit lobortis nisl ut aliquip ex ea commodo consequat. Duis autem vel eum iriure dolor in hendrerit in vulputate velit esse molestie consequat, vel illum dolore eu feugiat nulla facilisis at vero eros et accumsan et iusto odio dignissim qui blandit praesent luptatum zzril delenit augue duis dolore te feugait nulla facilisi. Nam liber tempor cum soluta nobis eleifend option congue nihil imperdiet doming id quod mazim



Editorial letter spread



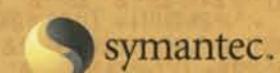
enabling information integrity

**CONCEPT: Enabling Information Integrity**

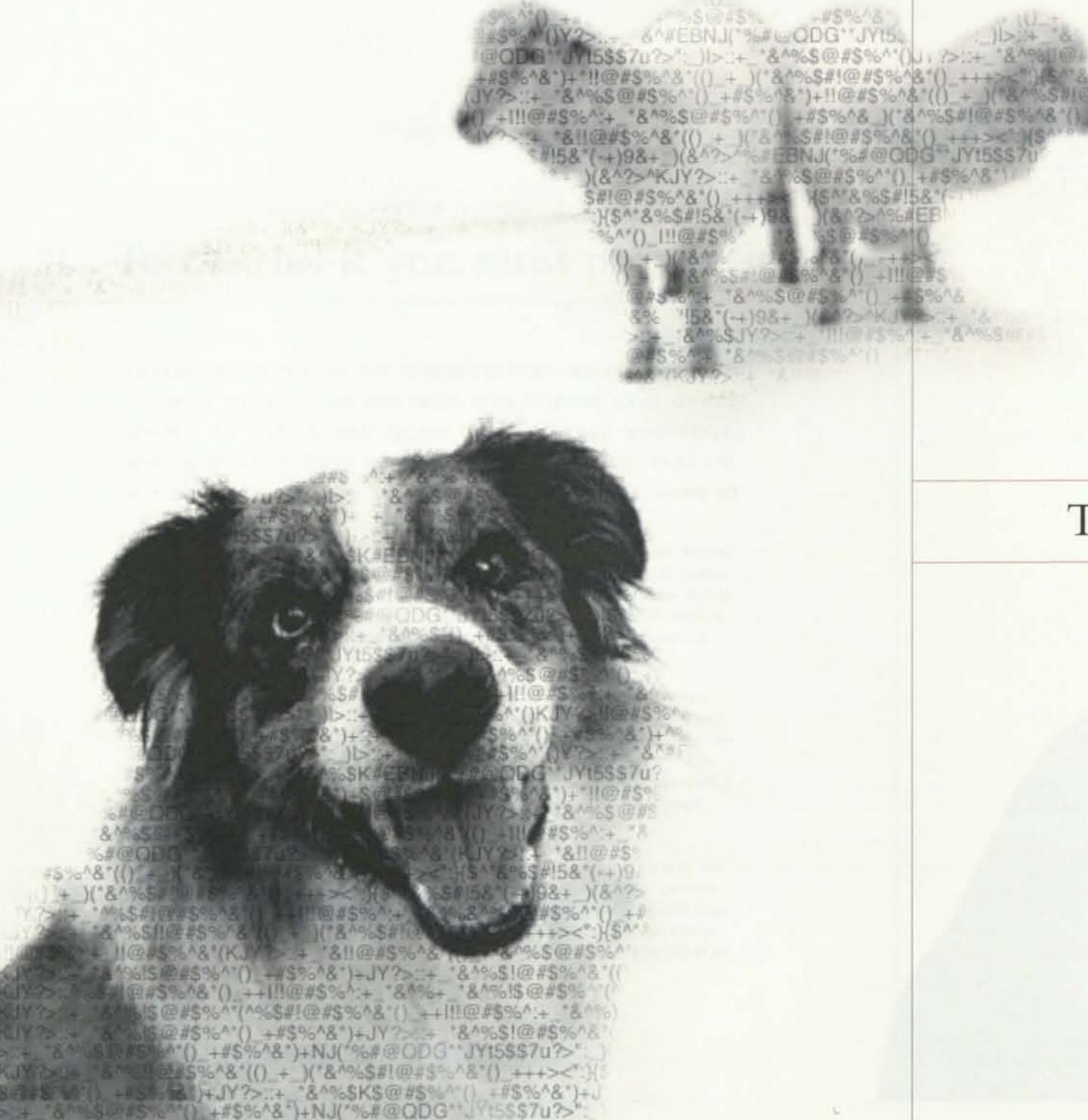
To enable true information and data integrity you must be able to protect your data, trust the application, manage the infrastructure and control the environment. In today's world, data and information are ubiquitous, it is in everything we see and it is a part of everything we do. Symantec provides all the applications, tools and management expertise enable true information integrity. This concept uses strong black and white imagery comprised of "information" to make the point of ubiquitous data. These images also support the inspirational and positive themes that run throughout this annual: control, manage, protect, trust and enable.

20 | AR SYMANTEC CORPORATION

## Enabling Information Integrity



COVER (8.5" X 11")



SYMANTEC WILL HELP YOU PROTECT THE INTEGRITY OF YOUR INFORMATION, ENSURING THAT IT IS SECURE AND AVAILABLE, NO MATTER WHAT HAPPENS. YOU CAN BE CONFIDENT IN US, BECAUSE WE FOCUS ON DOING THIS ONE THING REALLY WELL, AND WE'RE THE ONLY PEOPLE WHO DO IT.

## To manage it you must control it

THIS PROMISE MEANS WE ARE BUILDING A RELATIONSHIP OF TRUST, IN WHICH WE DELIVER ROUND-THE-CLOCK VIGILANCE AND COUNTER MEASURES, NOT JUST A PRODUCT OUR CUSTOMERS BUY ONCE.

INFORMATION IS THE MOST VALUABLE ASSET IN MOST PEOPLE'S LIVES—AND IN EVERY ORGANIZATION. WE ARE IN THE BUSINESS OF ENSURING THE INTEGRITY OF INFORMATION.

[2]



## To control it you must protect it

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**To protect it you must trust it**

WE ARE IN THE BUSINESS OF BUILDING THE BEST POSSIBLE METHODS OF KEEPING INFORMATION FLOWING AND INTACT—DESPITE THE GROWING COMPLEXITY, VULNERABILITY, AND IMPERFECTION OF THE WORLD'S INFORMATION TECHNOLOGY.

**LOREM IPSUM DOLOR SIT**

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[ 6 ]



## To trust it you must enable it

SYMANTEC'S ENTIRE BUSINESS AND CORE VALUES AS A COMPANY ARE BASED ON CREATING TRUST. TRUST IN THE INTEGRITY OF INFORMATION, CUSTOMER TRUST IN SYMANTEC PRODUCTS, PEOPLE, AND PROCESSES. PUT ANOTHER WAY, WE ARE TRUST-DRIVEN, CUSTOMER-DRIVEN, INNOVATION-DRIVEN, ACTION-DRIVEN.

### LOREM IPSUM DOLOR SIT

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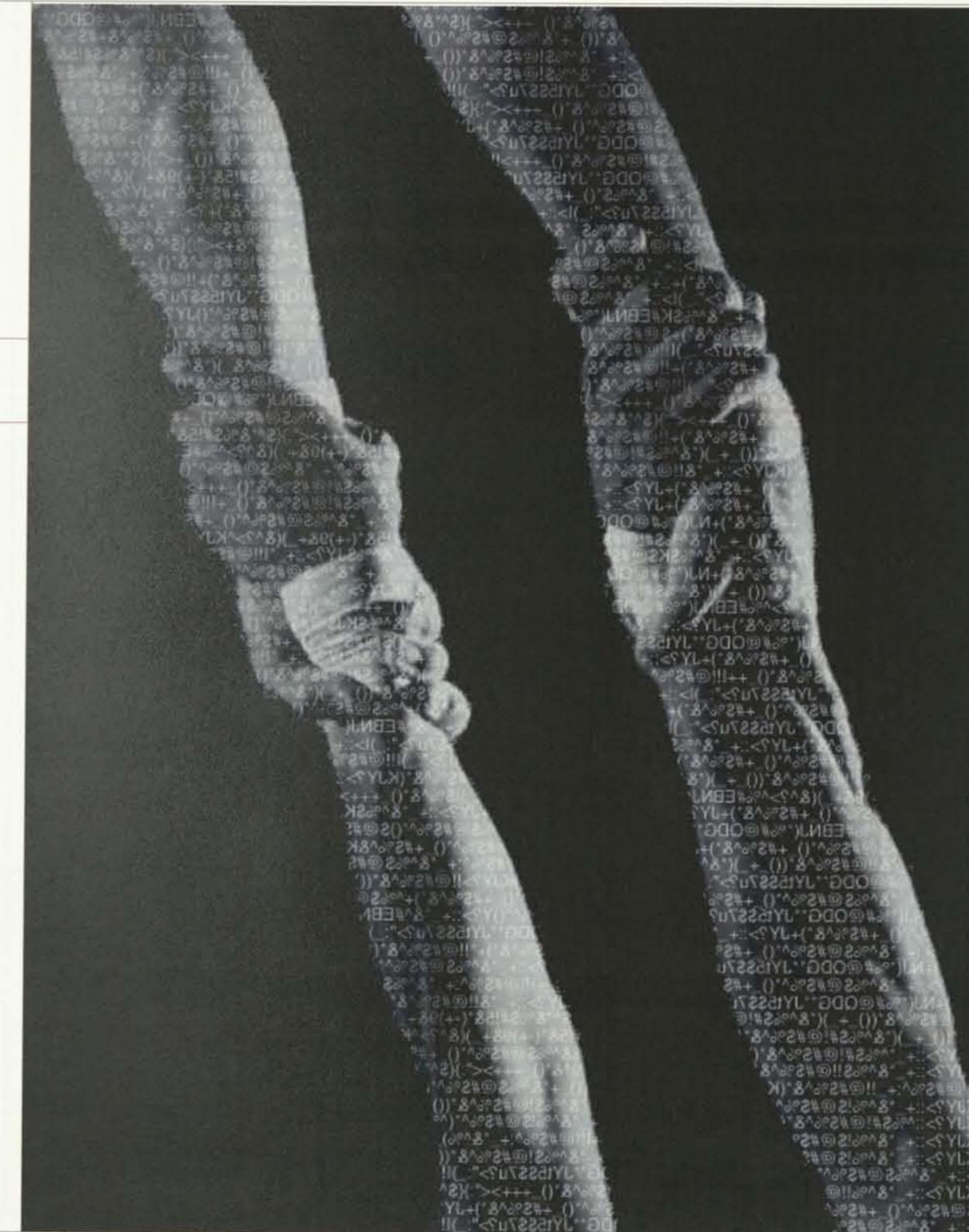
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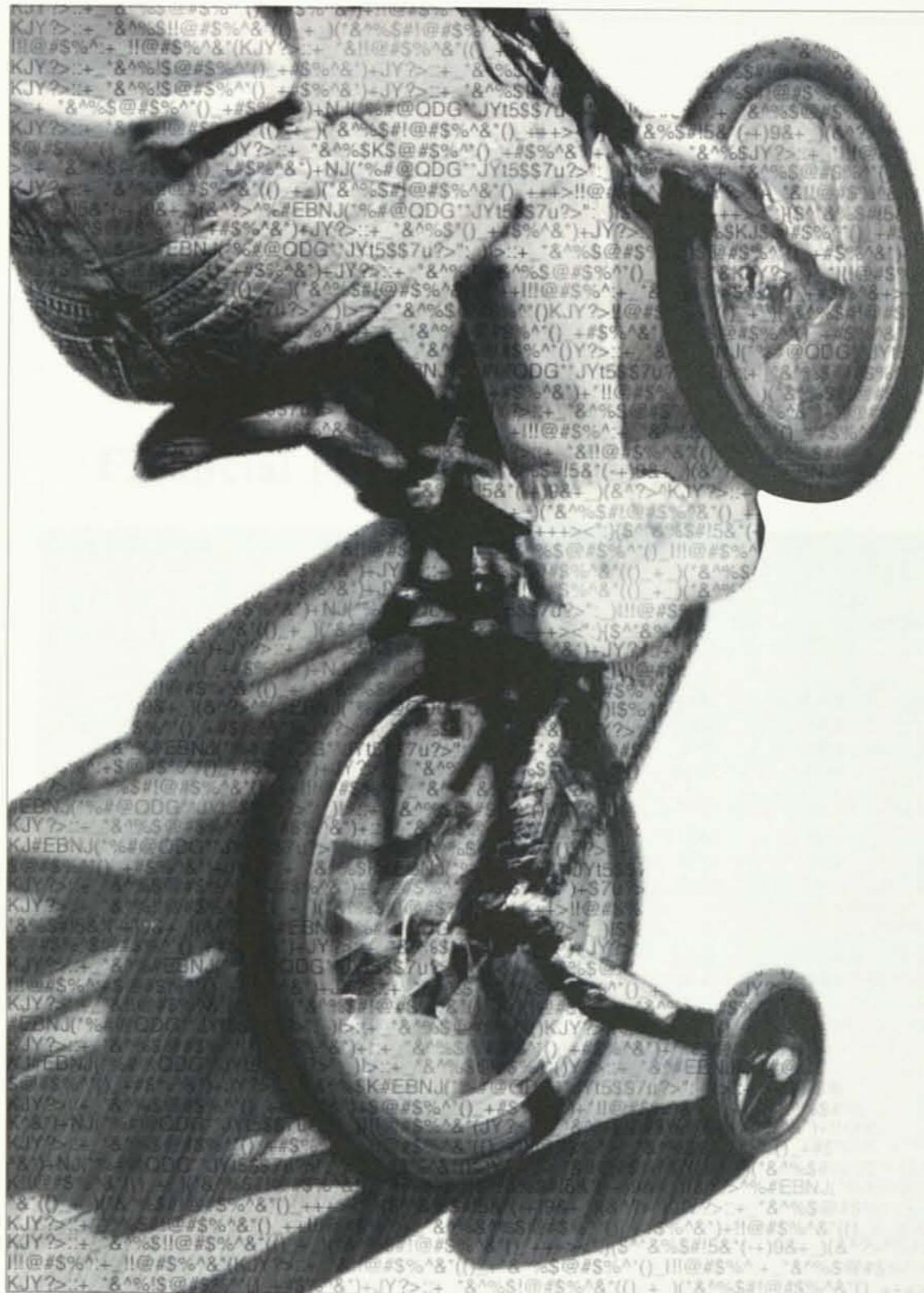
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## To enable it you must manage it

ONLY SYMANTEC IS UNIQUELY POSITIONED TO SECURE INFORMATION INTEGRITY AND INFORMATION AVAILABILITY ONLY SYMANTEC OFFERS A BEST-OF-BREED SUITE OF SECURITY MANAGEMENT, NETWORK MANAGEMENT, AND STORAGE MANAGEMENT SOLUTIONS SYMANTEC PROTECTS THE INTEGRITY OF INFORMATION FOR HUGE ENTERPRISES, INDIVIDUAL CONSUMERS, AND EVERYONE

### LOREM IPSUM DOLOR SIT

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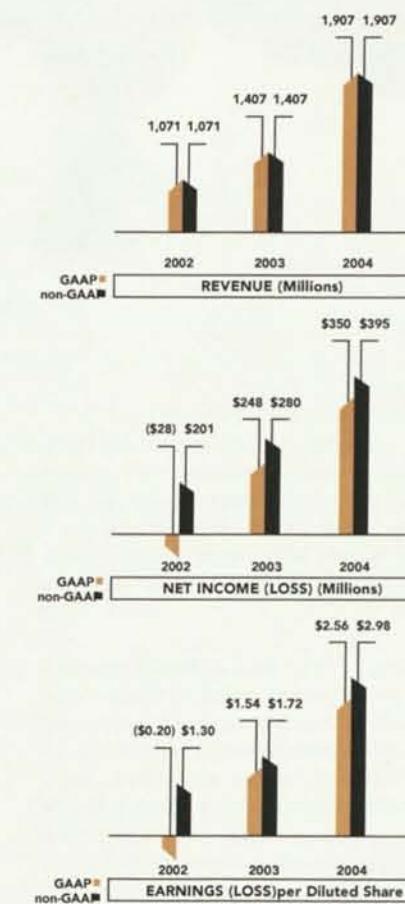
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## Financial Highlights

	Fiscal Year Ended		
(IN MILLIONS, EXCEPT PER SHARE AMOUNTS)	2004	2003	2002
<b>REPORTED:</b>			
Revenues	\$1,920	\$1,407	\$1,071
Operating income	\$568	\$342	\$8
Net income (loss)	\$354	\$248	(\$28)
Diluted earnings (loss) per	\$2.67	\$1.54	(\$0.20)
<b>ADJUSTED:</b>			
Operating income	\$1,920	\$390	\$258
Net income (loss)	\$568	\$280	\$201
Diluted earnings per share	\$354	\$1.72	\$1.30
<b>RECONCILIATION:</b>			
Axent net loss	n/a	n/a	n/a
Cost of sales - amortization of other intangibles	(\$30)	(\$30)	(\$30)
Operating expenses - amortization of goodwill and other intangibles, acquired in-process R&D, and restructuring and site closures	(\$9)	(\$19)	(\$219)
Other expense	n/a	n/a	n/a
Income tax benefit	\$10	\$17	\$20
<b>OTHER INFORMATION:</b>			
Cash flow from operations	\$684	\$584	\$511
Total assets	\$3,966	\$3,266	\$2,503
Stockholders' equity	\$2,764	\$1,764	\$1,320
Employees	5,344	4,344	3,910

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## A Letter

TO OUR SHAREHOLDERS: THANK YOU FOR SUCH AN IMPRESSIVE YEAR...

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**John W. Thompson**  
Chairman, President  
& Chief Executive Officer



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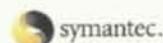
A handwritten signature in black ink, appearing to read "John W. Thompson".

John W. Thompson  
Chairman, President  
& Chief Executive Officer

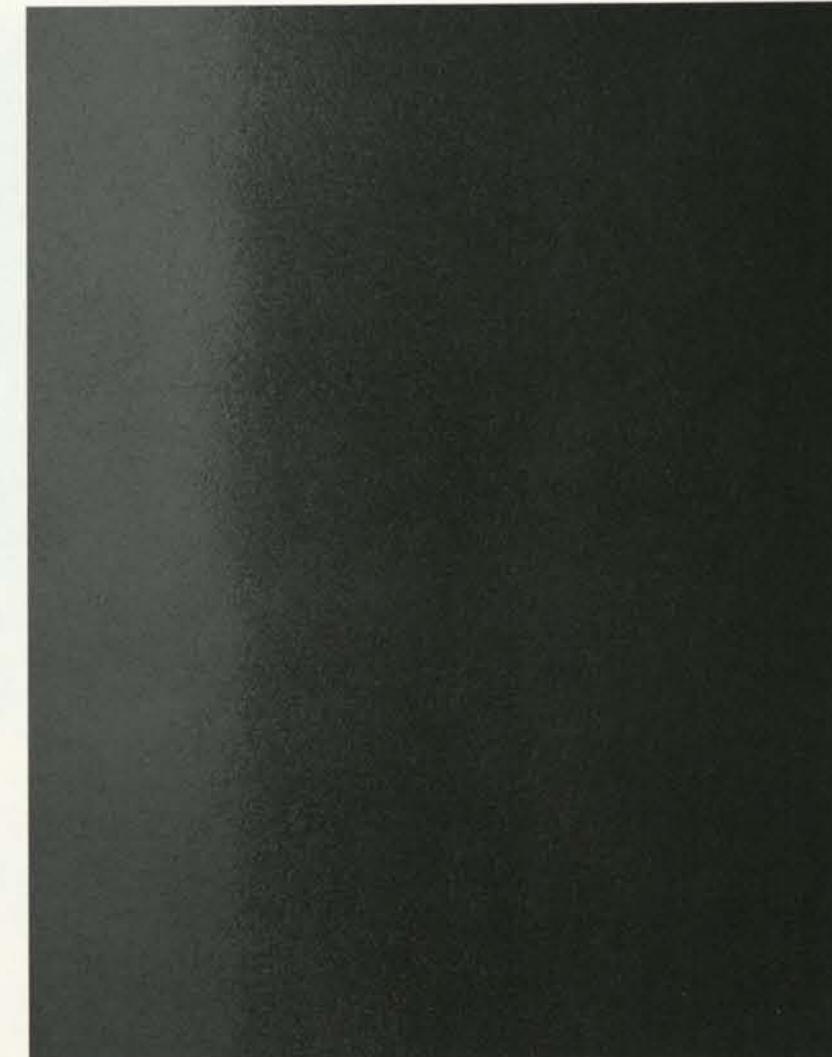
take a second look

| Annual Report 2004 |

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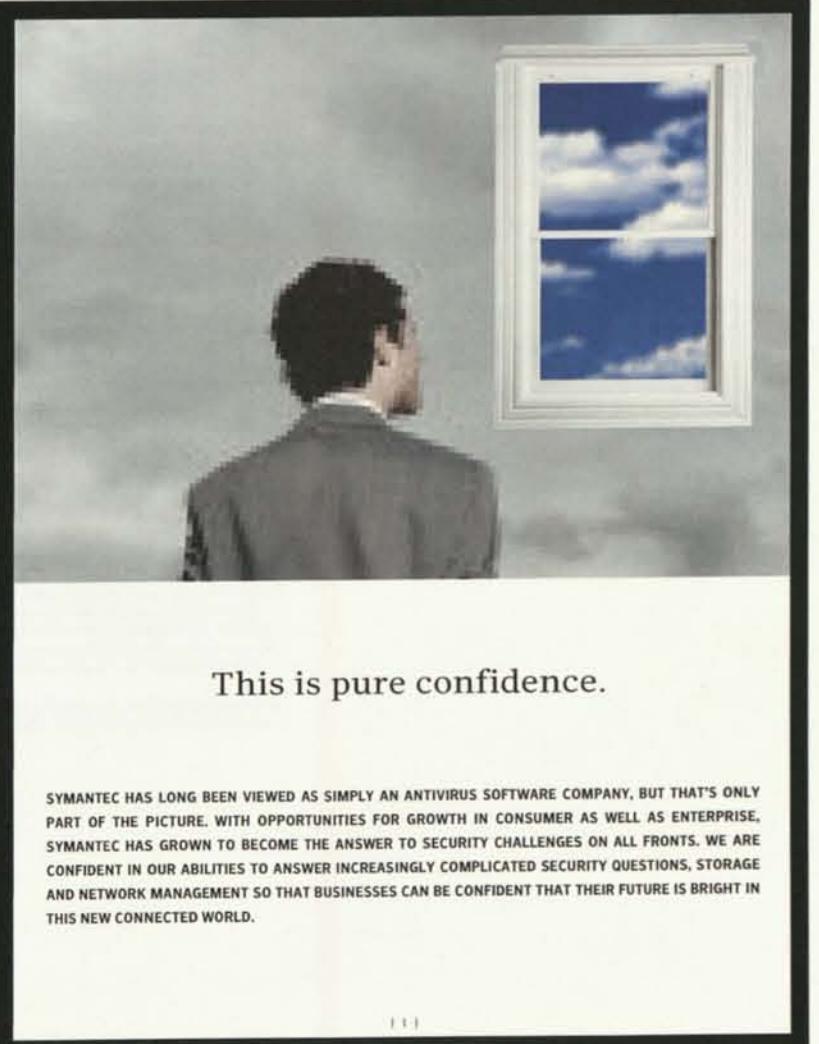


cover



introductory spread

This is pure confidence.



SYMANTEC HAS LONG BEEN VIEWED AS SIMPLY AN ANTIVIRUS SOFTWARE COMPANY, BUT THAT'S ONLY PART OF THE PICTURE. WITH OPPORTUNITIES FOR GROWTH IN CONSUMER AS WELL AS ENTERPRISE, SYMANTEC HAS GROWN TO BECOME THE ANSWER TO SECURITY CHALLENGES ON ALL FRONTS. WE ARE CONFIDENT IN OUR ABILITIES TO ANSWER INCREASINGLY COMPLICATED SECURITY QUESTIONS, STORAGE AND NETWORK MANAGEMENT SO THAT BUSINESSES CAN BE CONFIDENT THAT THEIR FUTURE IS BRIGHT IN THIS NEW CONNECTED WORLD.

111

Take a second look

This concept is perhaps best described with a quote from the artist, René Magritte. "My painting is visible images which conceal nothing; they evoke mystery and, indeed, when one sees one of my pictures, one asks oneself this simple question 'What does that mean?' It does not mean anything, because mystery means nothing either; it is unknowable."

This direction strives to dispel the notion that Symantec is only a Virus Protection software provider and invite the reader to take a second look to see who Symantec really is. The use of surrealist imagery inspires a second read and effectively conveys the demanding and complex nature of ensuring integrity of information in an increasingly connected world. Messaging and visuals work together to convey Symantec's vision for leading the market and continuing to grow.



This is integrity of information.

DATA INTEGRITY IS A MAJOR CHALLENGE FOR LARGE ENTERPRISES TODAY. COMPLICATED DATA STORAGE ARRAYS CAN SLOW PERFORMANCE AND CONSTANT NETWORK TRAFFIC OFTEN FRAGMENT DATA, COMPLICATING THE MATTER. SYMANTEC PRODUCTS INTEGRATE SEAMLESSLY WITH YOUR SYSTEMS SO THAT YOU WON'T EXPERIENCE INTERRUPTIONS IN PERFORMANCE BUT YOU WILL SEE YOUR DATA REMAIN TOGETHER AND INTACT.

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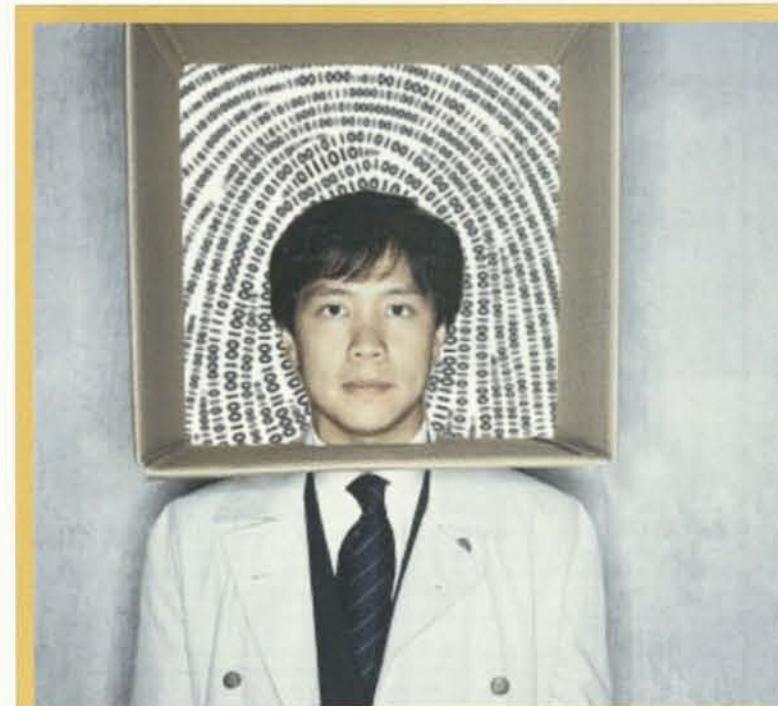
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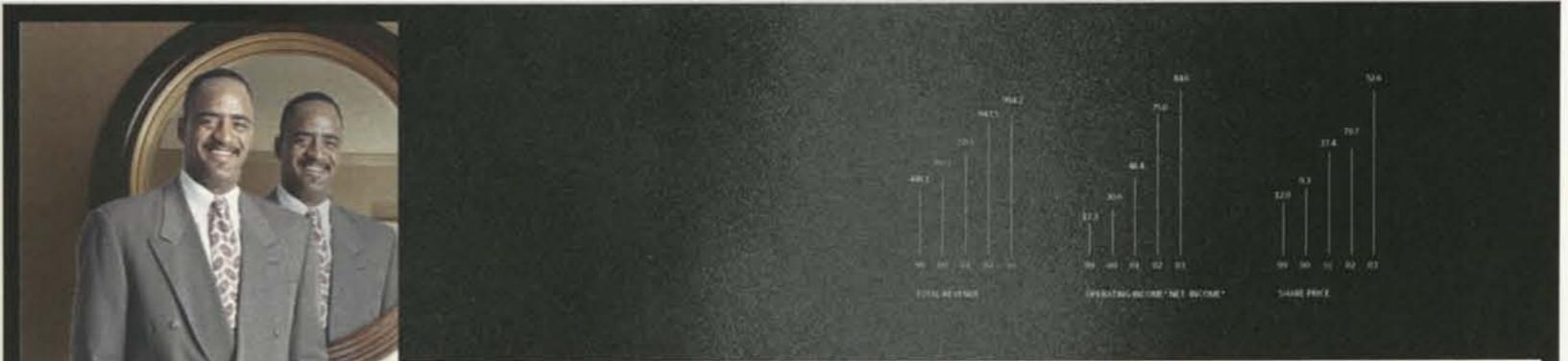
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This is security.

INFORMATION ABOUT YOU AND YOUR BUSINESS ARE TOO OFTEN AN EASY TARGET FOR OUTSIDERS TO EXPLOIT. AT SYMANTEC, WE HAVE ALWAYS SOUGHT TO PROTECT THE PRIVACY OF OUR USERS' SENSITIVE INFORMATION BY PROVIDING SECURITY PRODUCTS THAT HELP KEEP YOUR DATA JUST THAT. YOURS.

( 5 )



## This is facing the future.

THE PAST YEAR HAS BROUGHT WITH IT MANY CHALLENGES AND OPPORTUNITIES FOR COMPANIES ANSWERING INCREASING SECURITY NEEDS. FROM OUR FLAGSHIP CONSUMER PRODUCTS TO OUR ENTERPRISE CLASS SOLUTIONS, WE ARE FACING THE INCREASING DEMANDS WITH ENTHUSIASM.

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everything



#### Concept: EVERYTHING

Everything is dramatically different in the world as we know it. As a result of these changes, Symantec has created integrated solutions that enable enterprises and individuals to trust that their data is secure.

The unique form factor in this annual report reinforces how Symantec is enabling businesses in today's complex IT environment. Many small images of everything in the world paint a picture of multiplicity on the cover. The word **EVERYTHING** appears through a die-cut window. Once the viewer opens the annual, **EVERYTHING** is seen as the beginning of a phrase. The thought is then completed differently on each editorial spread. To highlight the excellent financial year Symantec had, the financial highlights are a stationary element on the side of the book.

EVERYTHING IS DRAMATICALLY DIFFERENT IN THE WORLD AS WE KNOW IT.

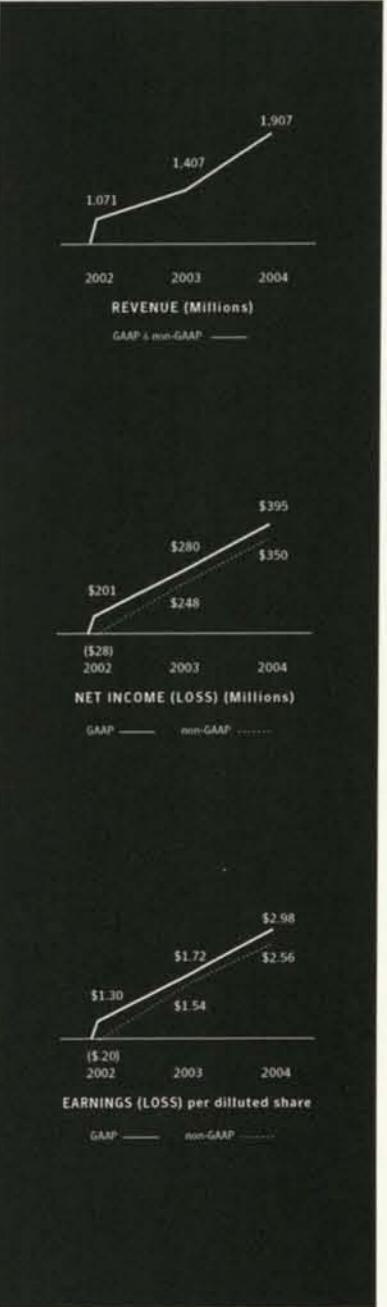
EVERYTHING IS DIFFERENT

AS A RESULT OF THESE CHANGES, SYMANTEC HAS CREATED INTEGRATED SOLUTIONS  
THAT ENABLE ENTERPRISES AND INDIVIDUALS TO TRUST THAT THEIR DATA IS SECURE.



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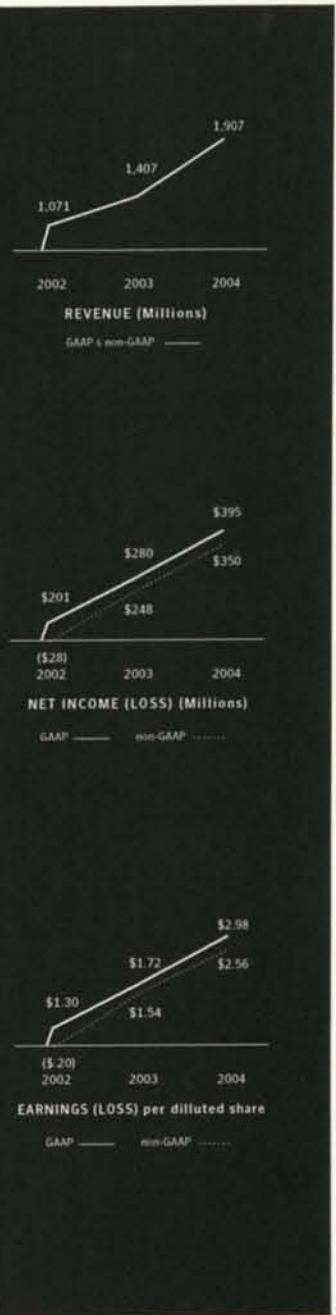
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## EVERYTHING IS CONNECTED

DATA IS UBIQUITOUS. THIS DATA IS AT RISK.  
SYMANTEC IS UNIQUELY POSITIONED TO  
SECURE THAT DATA EVERYWHERE.



DIVERSITY CREATES OPPORTUNITY. WITH THAT OPPORTUNITY SYMANTEC HAS PROVEN ITS ABILITY TO DELIVER COMPETITIVE SECURITY SOLUTIONS. AND PROVEN ITS STRENGTH.



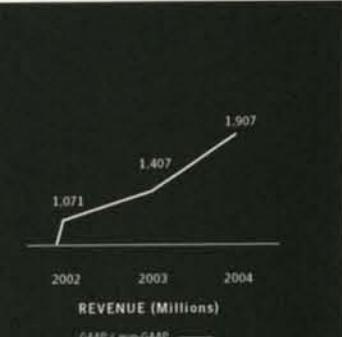
EVERYTHING IS AN OPPORTUNITY

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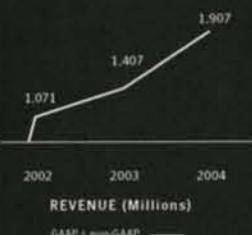
SYMANTEC IS SIMPLIFYING THE COMPLEXITY OF TODAY'S IT ENVIRONMENTS, PROVIDING  
THE POSSIBILITY FOR TRUE GROWTH IN OUR COMPANY.



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## EVERYTHING HAS POSSIBILITY

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## A LETTER TO OUR SHAREHOLDERS

I'm pleased to report that our team has achieved the best revenue and earnings quarter in our company's history by topping the September quarter's record revenue by \$65 million. Both revenue and earnings for the quarter exceeded our expectations. These results demonstrate the real determination of our team to win in the marketplace.

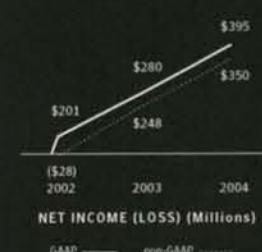
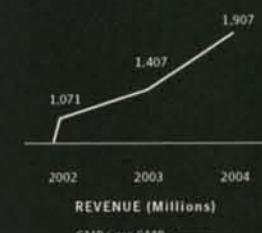
We are continuing our quest to build the most financially solid company in our sector and a true leader in the overall software industry. By generating \$ 307 million in cash from operating activities and increasing our deferred revenue balance to a record \$ 868 million, we're continuing our efforts to build Symantec into one of the most predictable companies around. With deferred growing faster than recognized results, we continue to position our company for strong future performance as well. An example of this strength is the fact that deferred revenue grew 21% sequentially, while recognized revenue grew 15% sequentially.

## EVERYTHING IS ABOUT GROWTH



**John W. Thompson**  
Chairman, President & Chief Executive Officer

The fundamentals of our subscription model continue to drive incredible visibility in our planning process. During the December quarter, approximately 51% of our final revenue performance was generated from the balance sheet, compared to 46% a year ago. And, we expect a record 57% of forecasted revenue to come from the balance sheet during the March 2004 quarter.



## 2004: A YEAR OF RECORD GROWTH

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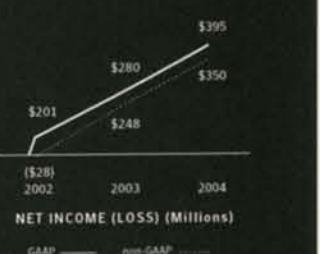
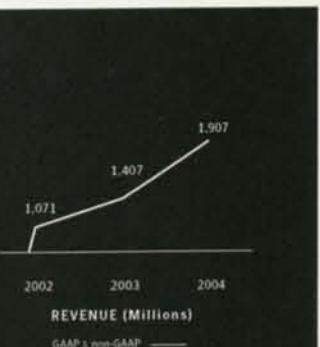


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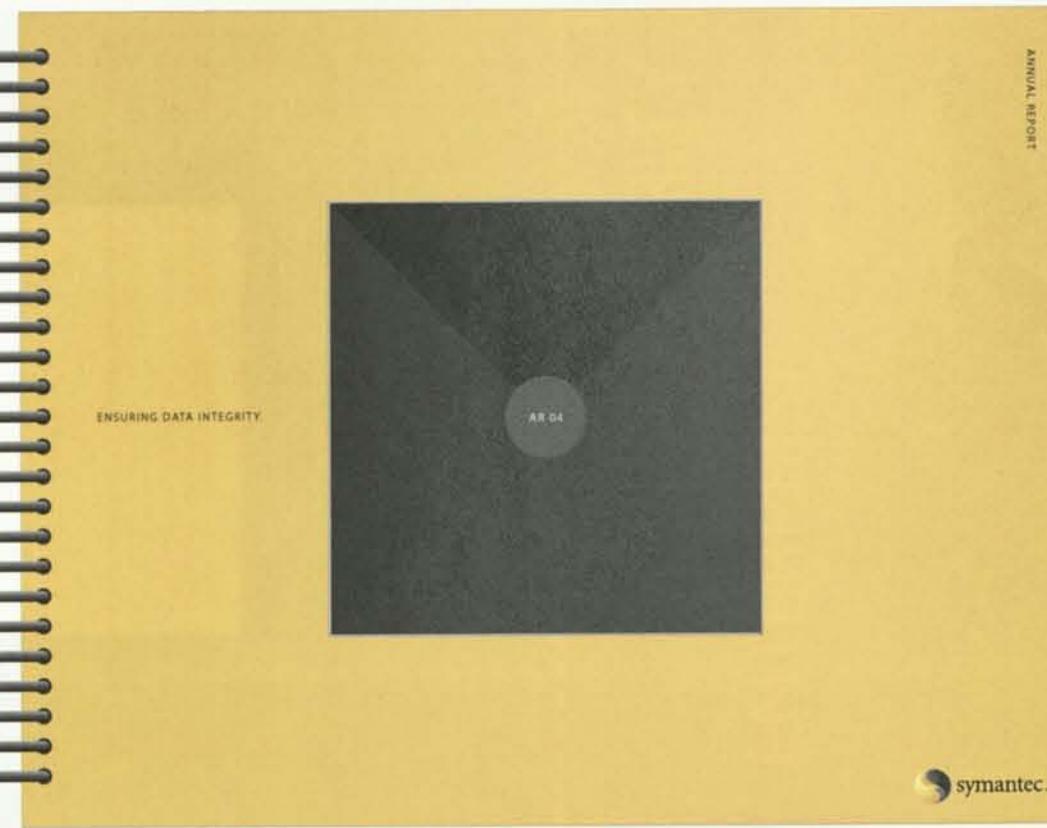
## EVERYTHING IS IN THE BLACK

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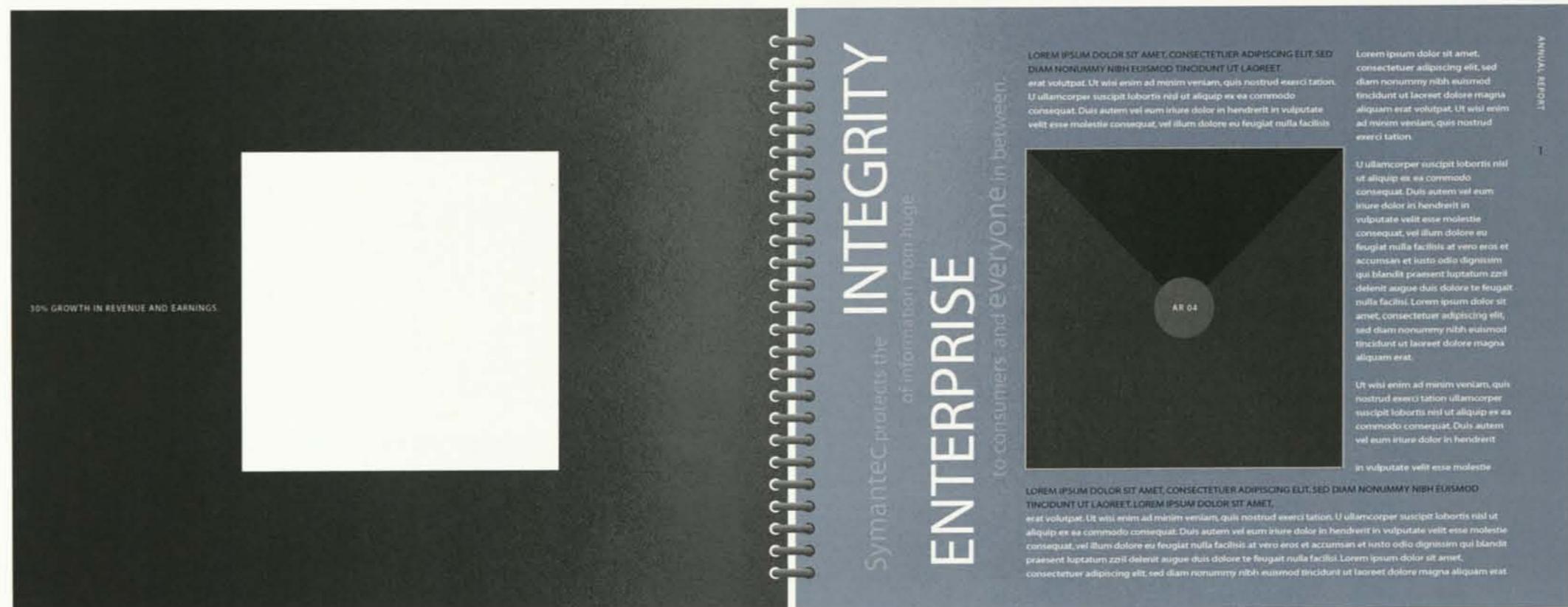


ensuring data integrity



Ensuring data integrity

The envelop sits in the center of a protective frame as a metaphor for Symantec's value proposition — ensuring data integrity through an integrated product solutions offering. Each spread highlights key points as it relates to that product offering and Symantec's broad customer base and partners.



125% GROWTH IN INTERNET SECURITY.

Symantec is positioned to secure

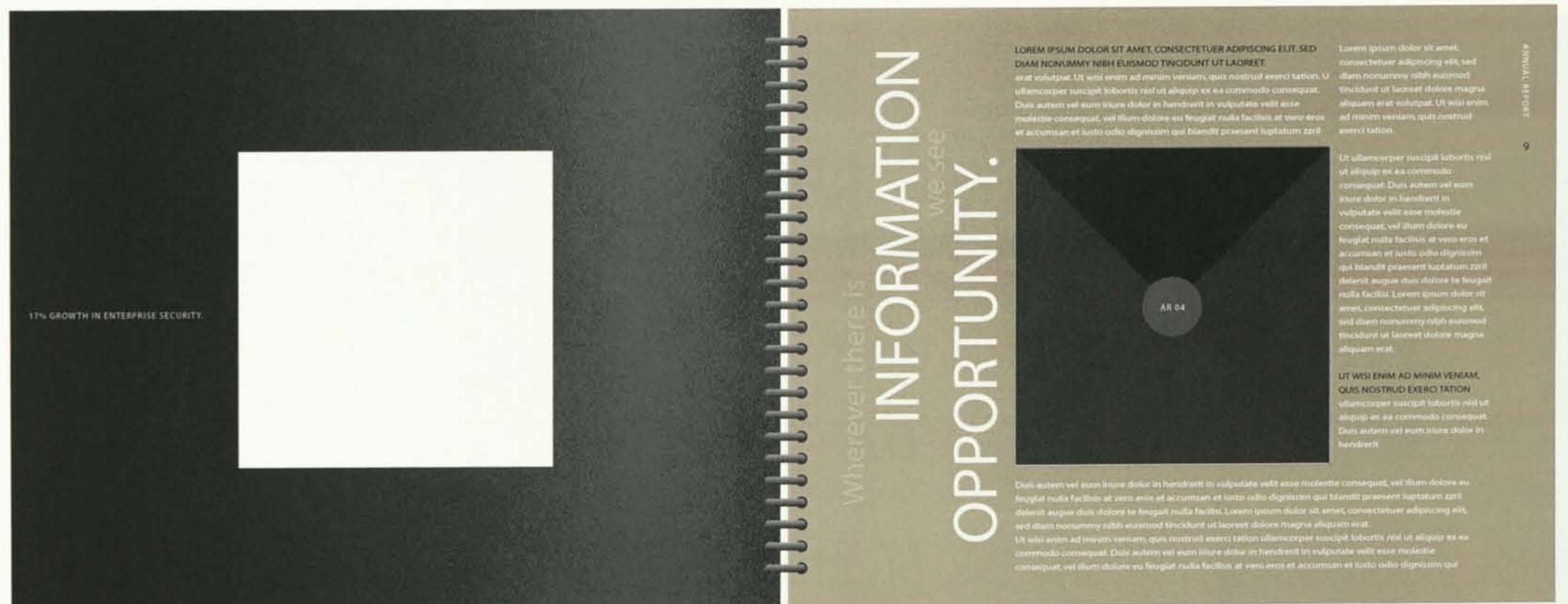
# INFORMATION Integrity and AVAILABILITY.

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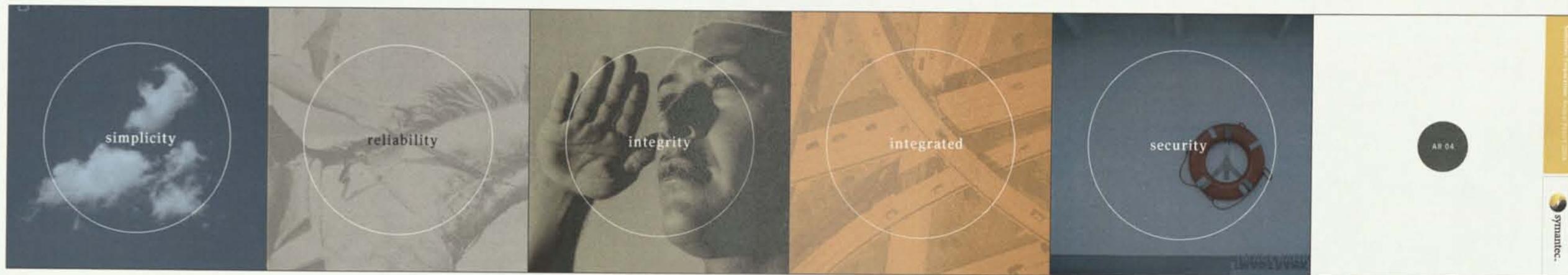


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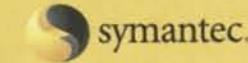


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<p><b>John W. Thompson</b> Chairman, President &amp; Chief Executive Officer</p> <p><b>LETTER TO THE SHAREHOLDERS</b></p> <p>Duis autem vel eum iriure dolor in hendrerit in vulputate velit esse molestie consequat, vel illum dolore eu feugiat nulla facilisis at the vero eros et accumsan et iusto odio dignissim qui blandit praesent luptatum zzril delenit augue duis dolore te feugait nulla ayfllisi. Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed diam nonummy nibh euismod tincidunt ut laoreet dolore magna aliquif erat volutpat. Ut wisi enim ad minim veniam, quis wisi huius nostrud exerci tation ullamcorper suscipit lobortis nisl ut aliquip ex ea commodo consequat. Duis autem vel eum iriure dolor in afer veniam, quis nostrud exerci tation ullamcorper suscipit lobortis nisl ut aliquip hendrerit in vulputate velit esse molestie blandit it praesent consequt, vel illum dolore eu feugiat nulla facilisis atili vero option congue nihil imperdiet commodo consequat.</p>	<p><b>growth</b></p> <table border="1"> <thead> <tr> <th>Year</th> <th>Revenue (\$M)</th> </tr> </thead> <tbody> <tr> <td>2011</td> <td>314</td> </tr> <tr> <td>2012</td> <td>418</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Year</th> <th>Net Income (\$M)</th> </tr> </thead> <tbody> <tr> <td>2011</td> <td>104</td> </tr> <tr> <td>2012</td> <td>136</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Year</th> <th>Earnings Per Share (\$)</th> </tr> </thead> <tbody> <tr> <td>2011</td> <td>0.27</td> </tr> <tr> <td>2012</td> <td>0.34</td> </tr> </tbody> </table>	Year	Revenue (\$M)	2011	314	2012	418	Year	Net Income (\$M)	2011	104	2012	136	Year	Earnings Per Share (\$)	2011	0.27	2012	0.34	<p><b>John W. Thompson</b> Chairman, President &amp; Chief Executive Officer</p> <p>Sincerely,</p>
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Accordion folded out, letter to the shareholder

trust



# TRUST.

Symantec Corporation Annual Report 2004

Cover (size: 7 x 10.5)

Concept: TRUST.

Unless you have trust, you can't have security. Symantec's products allow for enterprises and consumers to feel a sense of trust, in that the integrity of data and information will be secured through Symantec's best-of-breed products and integrated solutions. Partnership images are used within the main editorial spreads and are literal takes on the words in which they are graphically associated with (security is overlaid on an image of a security guard with his dog as protection).



Introduction Spread

LETTER TO THE SHAREHOLDERS

John W. Thompson  
Chairman, President & Chief Executive Officer



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Symantec Corporation Annual Report 2004

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John W. Thompson  
Chairman, President & Chief Executive Officer

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FOR HUGE ENTERPRISES AND INDIVIDUAL CONSUMERS.

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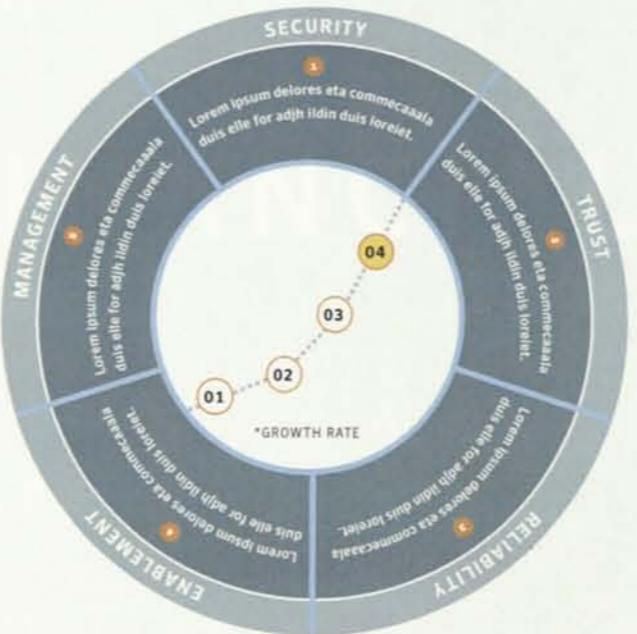
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# SECURITY



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Editorial Spread 2



# FINANCIALS

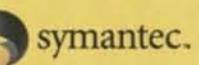
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## SELECTED FINANCIAL DATA

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	Fiscal Year Ended		
(in millions, except per share amounts)	2004	2004	2004
<b>Reported:</b>			
Revenues	\$1,920	\$1,407	\$1,071
Operating income	\$568	\$342	\$8
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Operating expenses - amortization of goodwill and other intangibles, acquired in - process R&D, and restructuring and site closures	(\$9)	(\$19)	(\$219)
Other expense	n/a	n/a	n/a
Income tax benefit	\$10	\$17	\$20
<b>Other Information:</b>			
Cash flow from operations	\$684	\$584	\$511
Total assets	\$3,966	\$3,266	\$2,503
Stockholders' equity	\$2,764	\$1,764	\$1,320
Employees	5,344	4,344	3,910



# TRUST.

Symantec Corporation Annual Report 2004

Cover (size: 7 x 10.5)

Concept: TRUST.

Unless you have trust, you can't have security. Symantec's products allow for enterprises and consumers to feel a sense of trust, in that the integrity of data and information will be secured through Symantec's best-of-breed products and integrated solutions. Partnership images are used within the main editorial spreads and are literal takes on the words in which they are graphically associated with (security is overlaid on an image of a security guard with his dog as protection).



Introduction Spread

LETTER TO THE SHAREHOLDERS

John W. Thompson  
Chairman, President & Chief Executive Officer



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Editorial Spread 1

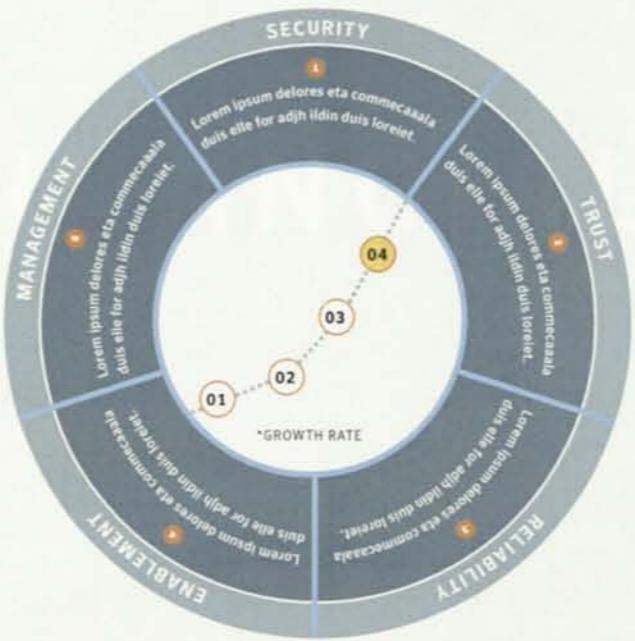
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# SECURITY



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# FINANCIALS

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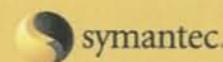
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## = RULES OF BUSINESS =



COVER

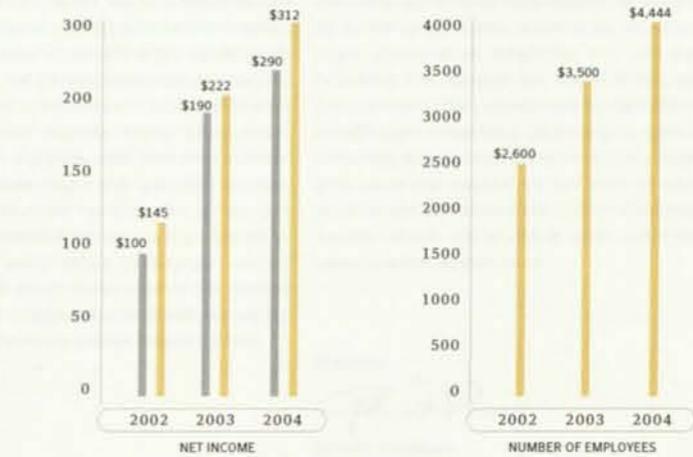
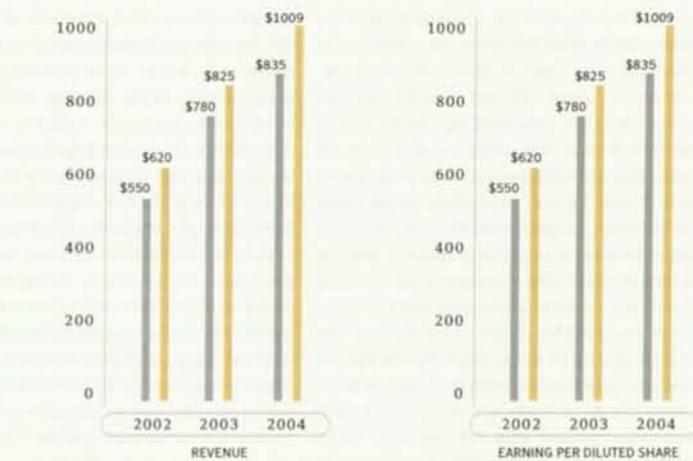
This direction presents golden rules for businesses to follow in order to maintain information integrity. The rules apply directly to Symantec and the best-of-breed solutions that they offer. The graphic language is clean and bold and displays the messages in an interesting way in regards to playing off various rules, and applying unique imagery.

**Other Example**

Play well with others:  
Symantec is a trusted security partner for enterprises and individuals around the world.


**ENSURING INFORMATION INTEGRITY**


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## TO OUR SHAREHOLDERS

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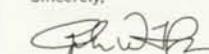
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Sincerely,



**John W. Thompson**  
Chairman, President & Chief Executive Officer



**KEEP GOOD COMPANY**

Symantec provides comprehensive Internet security products, solutions and services for most of the Global 500 and Fortune 500 companies.

**trust-driven**

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STORAGE MANAGEMENT

NETWORK MANAGEMENT

SYSTEM MANAGEMENT

## innovation-driven

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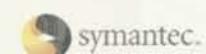
## LOOK BOTH WAYS

A look back at a year of record growth and a look forward into our vision for continuing to help secure and manage IT infrastructure.



AS A SHAREHOLDER, CUSTOMER OR EMPLOYEE, EXPECT A RETURN ON YOUR INVESTMENT.

YOU



**YOU ask, WE deliver**

This concept brings to life the banter between the investor audience and Symantec. Essentially it says, you asked, and we not only delivered but we also exceeded all expectations.

Large headlines for the words YOU and WE evoke Symantec's commitment to its shareholders, and the understanding that trust is built on doing what you say you will. Body copy provides proof points regarding financial and product performance to support the claims made in the WE headlines.

Graphic, iconic illustrations add an optimistic flair, and work with factoids and statistics to express the key message on each spread. The clean and spare layout and the upbeat, yet calming color palette presents the impression of an established and successful company that is focused on delivering results.



Shareholders see their returns double.

Customers are delivered enhancements to products and services including:

72 product releases, 4 service releases, launch of symantec gateway security,  
established position for management solutions and successful oem and isp offerings

HAVE DELIVERED DOUBLE DIGIT RETURNS PER SHARE, AN ENTERPRISE CLASS SUITE  
OF SECURITY PRODUCTS, AND UNPARALLELED FINANCIAL AND PRODUCT PERFORMANCE.

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30%  
GROWTH IN  
REVENUES AND  
EARNINGS

**Enterprise threats:**  
93% of business attacked in 2003  
75% acknowledge the fact  
4% measure the impact = \$12.5b

RELY ON SECURE, AVAILABLE AND TRUSTWORTHY INFORMATION.

3

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125%

NORTON INTERNET

SECURITY GREW

125% FROM FY 02

WE

PROTECT THE INTEGRITY OF YOUR INVESTMENT, AND INFORMATION  
FOR HUGE ENTERPRISES AND CONSUMERS.

318 million live update sessions launched everyday

100 proactive virus alerts sent to customers weekly

100 million users around the world

CONSUMER SEGMENT CONTINUES TO SHOW STRENGTH. Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed diam nonummy nibh euismod ut labore et dolore magna aliquam erat volutpat. 49% OF TOTAL REVENUE. Ut wisi enim ad minim veniam, quis nostrud exercitationem ullamcorper suscipit lobortis nisl ut aliquip ex ea commodo consequat. NORTON GREW 125%. Nam liber tempor cum soluta nobis eleifend option congue nihil imperdiet doming id quod mazim placerat facer possim assum. Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed diam nonummy nibh euismod tincidunt ut labore et dolore magna aliquam erat volutpat. CONSUMER ANTI-VIRUS GREW 51%. Duis autem vel eum iriure dolor in hendrerit vulputate velit esse molestie consequat, vel illum dolore eu feugiat nulla facilisis at ENTERPRISE SECURITY GROWTH. vero eros et accumsan et iusto odio dignissim qui blandit praesent luptatum zzril delenit augue duis dolore te feugait nulla facilisi. Lorem ipsum dolor sit amet, consectetur some adipiscing elit, sed diam nonummy nibh euismod tincidunt ut labore et dolore magna aliquam erat volutpat.

DELIVERED ENHANCEMENTS TO PRODUCTS. Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed diam nonummy nibh euismod ut labore et dolore magna aliquam erat volutpat. Ut wisi enim ad minim veniam, quis nostrud exercitationem ullamcorper suscipit lobortis nisl ut aliquip ex ea commodo consequat. 72 PRODUCT RELEASES. Nam liber tempor cum soluta nobis eleifend option congue nihil imperdiet doming id quod mazim placerat facer possim assum. Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed diam nonummy nibh euismod tincidunt ut labore et dolore magna aliquam erat volutpat. 4 SERVICE RELEASES. Duis autem vel eum iriure dolor in hendrerit vulputate velit esse molestie consequat, vel illum dolore eu feugiat nulla facilisis at vero eros et accumsan et iusto odio dignissim qui blandit praesent luptatum zzril delenit augue duis dolore te feugait nulla facilisi. Lorem ipsum dolor sit amet, consectetur some adipiscing elit, sed diam nonummy nibh euismod tincidunt ut labore et dolore magna aliquam erat volutpat.



## 2004 FINANCIAL REVIEW

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CONSUMER SEGMENT CONTINUED TO SHOW STRENGTH

49% OF TOTAL REVENUE, UP FROM 40%

SECURITY GROWTH 125% FROM DEC. 02

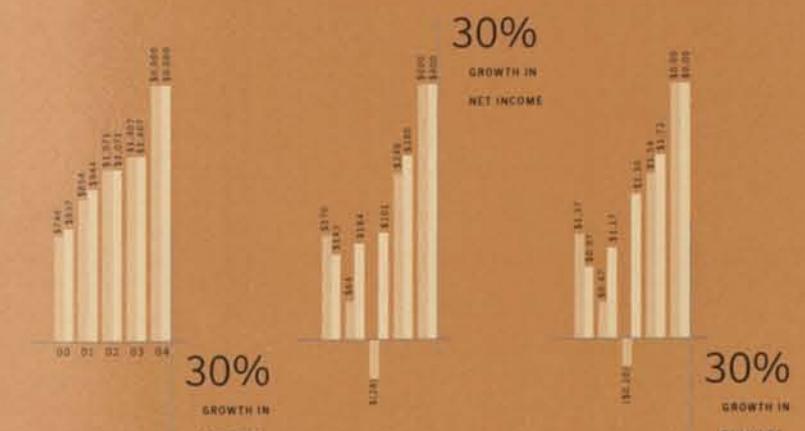
CONSUMER ANTIHIVES GREW 61% FROM DEC. 02

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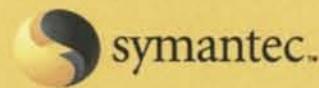
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John W. Thompson  
Chairman and Chief Executive Officer



you ask, we deliver



you can.

Symantec Corporation 2004 Annual Report

Cover (size: 8 x 11)

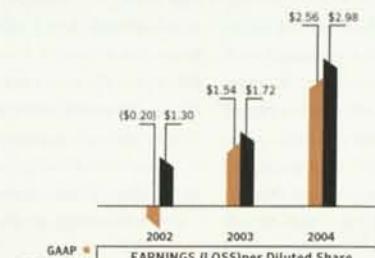
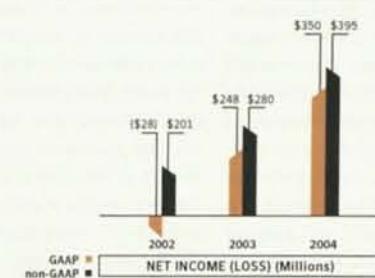
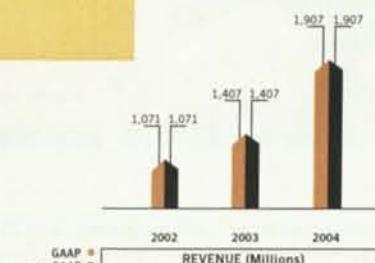
Concept: **YOU CAN.**

The cover which uses the positive theme of "**you can**" relates to all of the enabling benefits of Symantec's products and integrated solutions (which are explained in the editorial spreads of this annual report). The editorial spreads each take an important aspect of Symantec's products, such as the management aspect (with integrated solutions), the security aspect (with intrusion detection) and the pure confidence aspect (with best-of-breed products). Memorable, energetic imagery is used, which incorporates people engaged in some sort of fun and/or challenging activity, to evoke a sense of liberating freedom as well as evoke the specific key attributes of Symantec's technology and their benefits. The black bar integrated with the called-out type is meant to act as a highlighter, while the yellow box with contained type creates its own secure environment.

Symantec Client Security, Symantec Gateway Security, Symantec Incident Manager, Symantec Event Manager for Antivirus, Symantec Event Manager for Intrusion Protection, Symantec Enterprise Security Manager, Symantec AntiVirus for Handhelds – Corporate Edition with Event and Configuration Manager, Symantec Vulnerability Assessment, Symantec NetRecruit, Symantec Enterprise Security Manager, Symantec iOS, Symantec Intruder Alert, Symantec Mandiant, Symantec Decoy Server, iForce iOS Appliance, Powered by Sun and Symantec, Symantec Gateway Security, Symantec Enterprise Firewall, Symantec Enterprise VPN, Symantec Firewall / VPN Appliance, Symantec Gateway Security, Symantec Clientless VPN Gateway, Symantec AntiVirus/Gateway Solution, Symantec AntiVirus Enterprise Edition, Symantec AntiVirus for SMTP Gateways, Symantec AntiSpam for SMTP, Symantec AntiVirus Enterprise Edition, Symantec AntiVirus Corporate Edition, Symantec AntiVirus Command Line Scanner, Symantec AntiVirus for NetApp Filters, Symantec AntiVirus Corporate Edition for EMC Celerra File Servers, Symantec AntiVirus for Handhelds – Corporate Edition, Symantec AntiVirus Filtering for Domino (AIX®, Solaris®, Linux®) and Linux®, Symantec Mail Security for Domino, Symantec Mail Security for Microsoft Exchange, Symantec AntiVirus Gateway Solution, Symantec AntiVirus for SMTP Gateways, Symantec Web Security (HTTP/FTP), Symantec AntiVirus for Blue Coat Security, Symantec AntiVirus for Microsoft® Internet Security and Acceleration (ISA) Server, Symantec AntiVirus for Network Appliance NetCache, Symantec AntiVirus Scan Engine, Symantec AntiVirus for Checkpoint, Symantec Web Security (HTTP/FTP), Symantec AntiVirus for SMTP Gateways, Symantec Mail Security for Microsoft Exchange, Symantec Mail Security for Domino, Symantec Mail Gear (SMTP), Symantec Gateway Security, Symantec Client Corporate Edition, Symantec Ghost 32 for Windows PE, Symantec PolicyAnywhere, Processor 4.0 for Windows 95/98/2000/NT, V2i Protector Desktop Edition, VolumeManager, V2i Protector Server Edition, V2i Protector for SMB Edition, DeployCenter Library, ServerMagic for NetWare, PartitionMagic Pro, V2i Buildit, DN Command, DN Command CCM, DN Command Remote, DN Command Discovery, Symantec DeepSight Alert Services, Symantec DeepSight Analyzer, Symantec DeepSight Threat Management System, Symantec Client Security Small Business Edition, Norton Internet Security 2004 Professional Small Office Pack, Norton Personal Firewall 2004 Small Office Pack, Norton AntiVirus 2004 Small Office Pack, Norton AntiScan 2004 Small Office, Symantec AntiVirus Small Business Edition with Symantec Mail Security, Symantec AntiVirus Small Business Edition, Symantec AntiVirus Multi-Tier Protection Small Business Edition, Norton AntiVirus 2004 Small Office Pack, Norton Internet Security 2004 Professional Small Office Pack, Norton SystemWorks 2004 – Professional Small Office Pack, Symantec Gateway Service, Norton SystemWorks 2004 Professional Small Office Pack, Norton Ghost 2003 – pcAnywhere 11.0, WinFax PRO 9.0, Partition Magic 4.0, DriveImage 2.0, Partition Magic 8.0, Norton Internet Security 2004 Professional, Norton Personal Firewall 2004, Norton AntiVirus 2004, Norton AntiSpam 2004, Norton AntiVirus 2004 Professional, Norton AntiVirus 2004, Norton AntiVirus 2004 Professional, Symantec AntiVirus for Handhelds, Norton Internet Security 2004, Norton SystemWorks 2004, Norton Ghost 2.0, Norton Password Manager 2004, Norton SystemWorks 2004, Norton SystemWorks 2004 Professional, Norton Ghost 2003, pcAnywhere 11.0, WinFax PRO 10.0, DriveImage 7.0, Partition Magic 8.0, Norton Internet Security 3.0, Norton Personal Firewall 3.0, Norton AntiVirus 3.0, Norton SystemWorks 3.0, Norton Utilities 3.0, Enterprise Security Suite, Norton Internet Security 2004, Symantec Client Security, Symantec Gateway Security, Symantec Incident Manager, Symantec Event Manager for Antivirus, Symantec Event Manager for Security, Symantec Event Manager for Intrusion Protection, Symantec Enterprise Security Manager, Symantec AntiVirus for Handhelds – Corporate Edition with Event and Configuration Manager, Symantec Vulnerability Assessment, Symantec NetRecruit, Symantec Enterprise Security Manager, Symantec iOS, Symantec Intruder Alert, Symantec Mandiant, Symantec Decoy Server, iForce iOS Appliance, Powered by Sun and Symantec, Symantec Gateway Security, Symantec Enterprise Firewall, Symantec Enterprise VPN, Symantec Firewall / VPN Appliance, Symantec Gateway Security, Symantec Clientless VPN Gateway, Symantec AntiVirus/Gateway Solution, Symantec AntiVirus Enterprise Edition, Symantec AntiVirus for SMTP Gateways, Symantec AntiSpam for SMTP, Symantec AntiVirus Enterprise Edition, Symantec AntiVirus Corporate Edition, Symantec AntiVirus Command Line Scanner, Symantec AntiVirus for NetApp Filters, Symantec AntiVirus Corporate Edition for EMC Celerra File Servers, Symantec AntiVirus for Handhelds – Corporate Edition, Symantec AntiVirus Filtering for 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Buildit, DN Command, DN Command CCM, DN Command Remote, DN Command Discovery, Symantec DeepSight Alert Services, Symantec DeepSight Analyzer, Symantec DeepSight Threat Management System, Symantec Client Security Small Business Edition, Norton Internet Security 2004 Professional Small Office Pack, Norton Personal Firewall 2004 Small Office Pack, Norton AntiVirus 2004 Small Office Pack, Norton AntiScan 2004 Small Office, Symantec AntiVirus Small Business Edition with Symantec Mail Security, Symantec AntiVirus Small Business Edition, Symantec AntiVirus Multi-Tier Protection Small Business Edition, Norton AntiVirus 2004 Small Office Pack, Norton Internet Security 2004 Professional Small Office Pack, Norton SystemWorks 2004 – Professional Small Office Pack, Symantec Gateway Service, Norton SystemWorks 2004 Professional Small Office Pack, Norton Ghost 2003 – pcAnywhere 11.0, WinFax PRO 9.0, Partition Magic 4.0, DriveImage 2.0, Partition Magic 8.0, Norton Internet Security 2004 Professional, Norton Personal Firewall 2004, Norton AntiVirus 2004, Norton AntiSpam 2004, Norton AntiVirus 2004 Professional, Norton AntiVirus 2004, Norton AntiVirus 2004 Professional, Symantec AntiVirus for Handhelds, Norton Internet Security 2004, Norton SystemWorks 2004, Norton Ghost 2.0, Norton Password Manager 2004, Norton SystemWorks 2004, Norton SystemWorks 2004 Professional, Norton Ghost 2003, pcAnywhere 11.0, WinFax PRO 10.0, DriveImage 7.0, Partition Magic 8.0, Norton Internet Security 3.0, Norton Personal Firewall 3.0, Norton AntiVirus 3.0, Norton SystemWorks 3.0, Norton Utilities 3.0, Enterprise Security Suite, Norton Internet Security 2004

## Financial Highlights

How Success is Measured



04

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A Letter to Our Shareholders

thank you for such an impressive year...

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John W. Thompson  
Chairman, President & Chief Executive Officer



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Sincerely,

A handwritten signature in black ink, appearing to read "John W. Thompson".

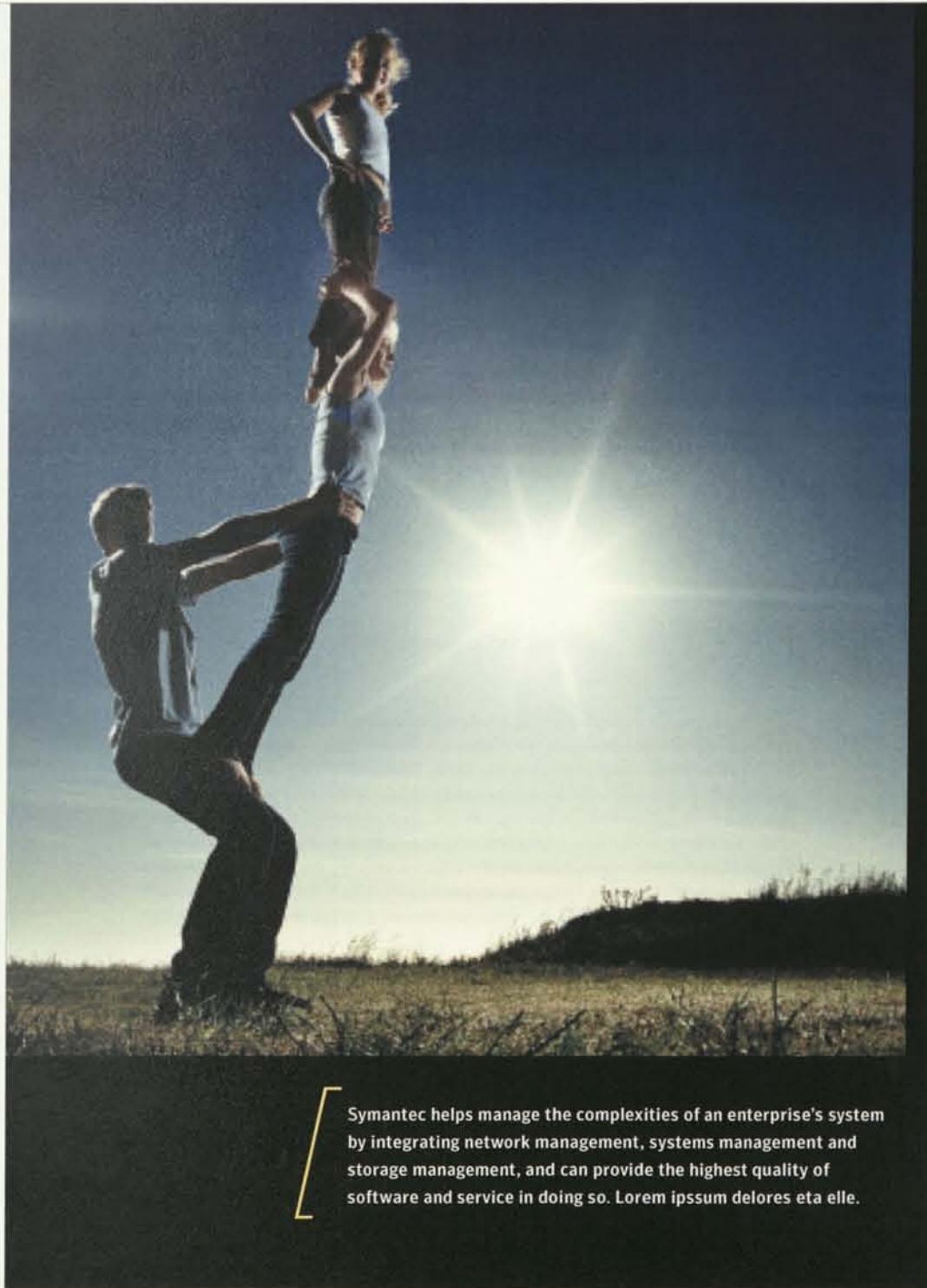
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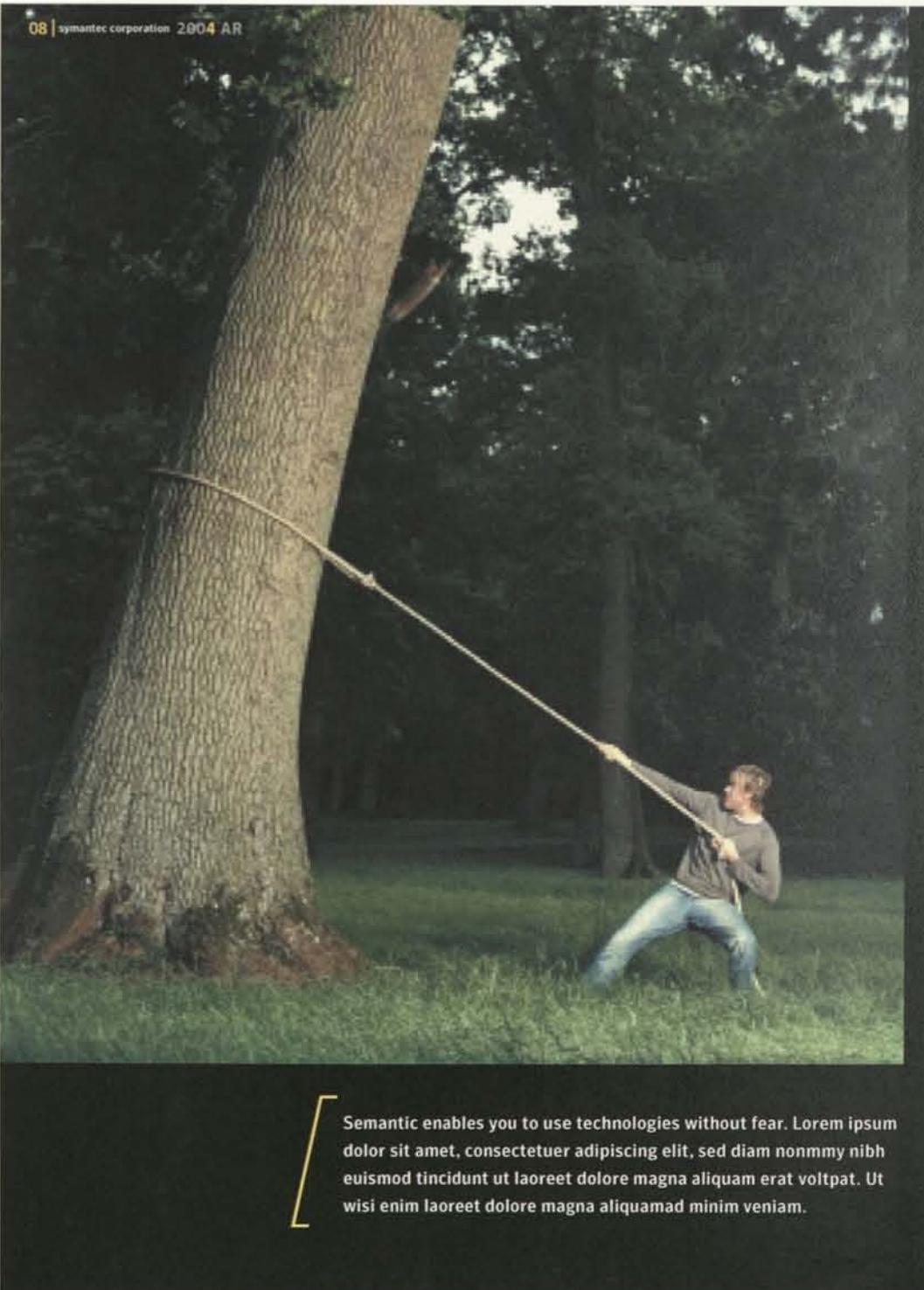
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## Financials

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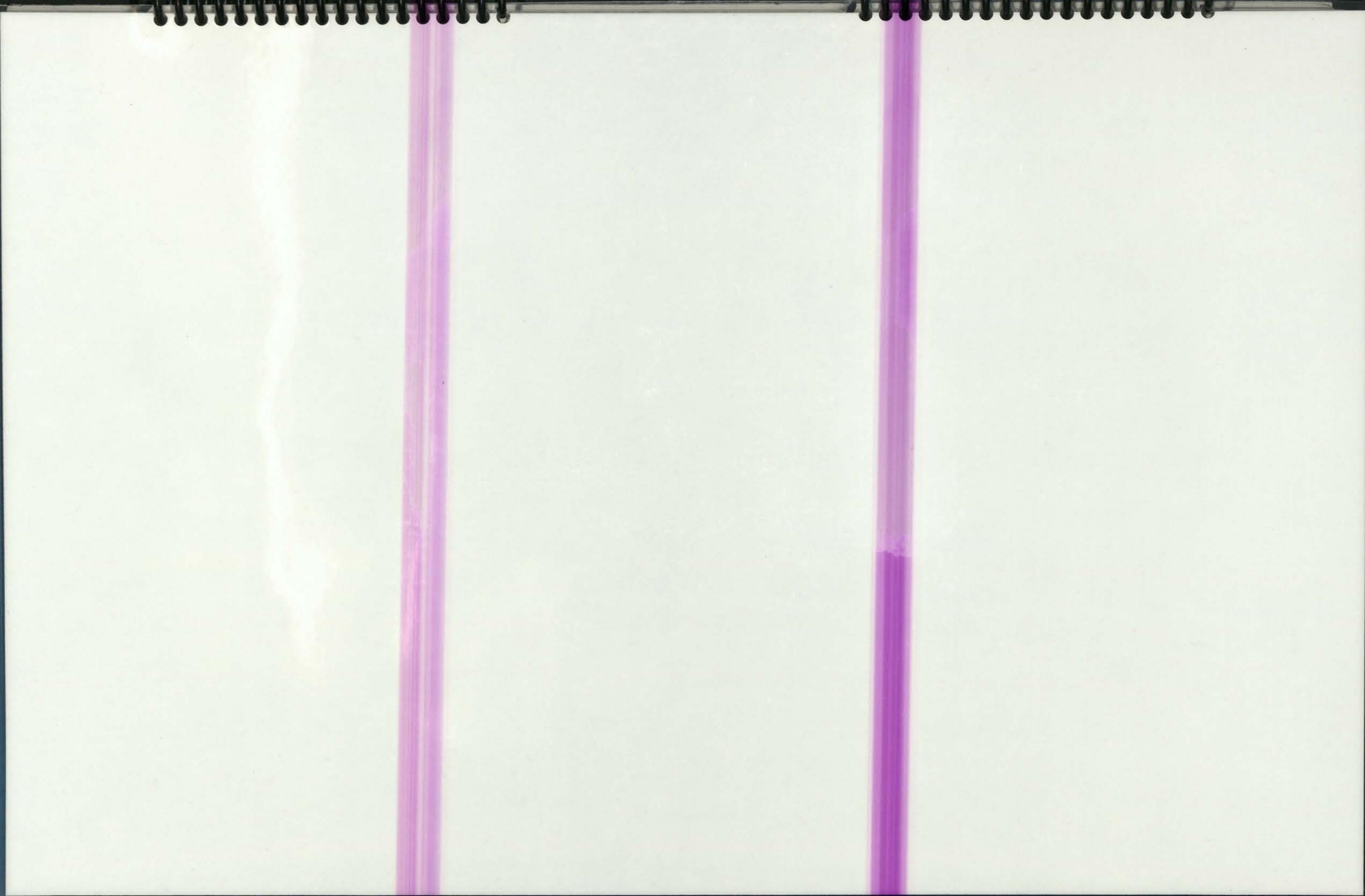
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## FINANCIAL HIGHLIGHTS

(IN MILLIONS, EXCEPT PER SHARE AMOUNTS)	2004	2003	Fiscal Year Ended 2002
<b>REPORTED:</b>			
Revenues	\$1,920	\$1,407	\$1,071
Operating income	\$568	\$342	\$8
Net income (loss)	\$354	\$248	(\$28)
Diluted earnings (loss) per share	\$2.67	\$1.54	(\$0.20)
<b>ADJUSTED:</b>			
Operating income	\$1,920	\$390	\$258
Net income (loss)	\$568	\$280	\$201
Diluted earnings per share	\$354	\$1.72	\$1.30
<b>RECONCILIATION:</b>			
Axent net loss	n/a	n/a	n/a
Cost of sales - amortization of other intangibles	(\$30)	(\$30)	(\$30)
Operating expenses - amortization of goodwill and other intangibles, acquired in - process R&D, and restructuring and site closures	(\$9)	(\$19)	(\$219)
Other expense	n/a	n/a	n/a
Income tax benefit	\$10	\$17	\$20
<b>OTHER INFORMATION:</b>			
Cash flow from operations	\$684	\$584	\$511
Total assets	\$3,966	\$3,266	\$2,503
Stockholders' equity	\$2,764	\$1,764	\$1,320
Employees	5,344	4,344	3,910



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