

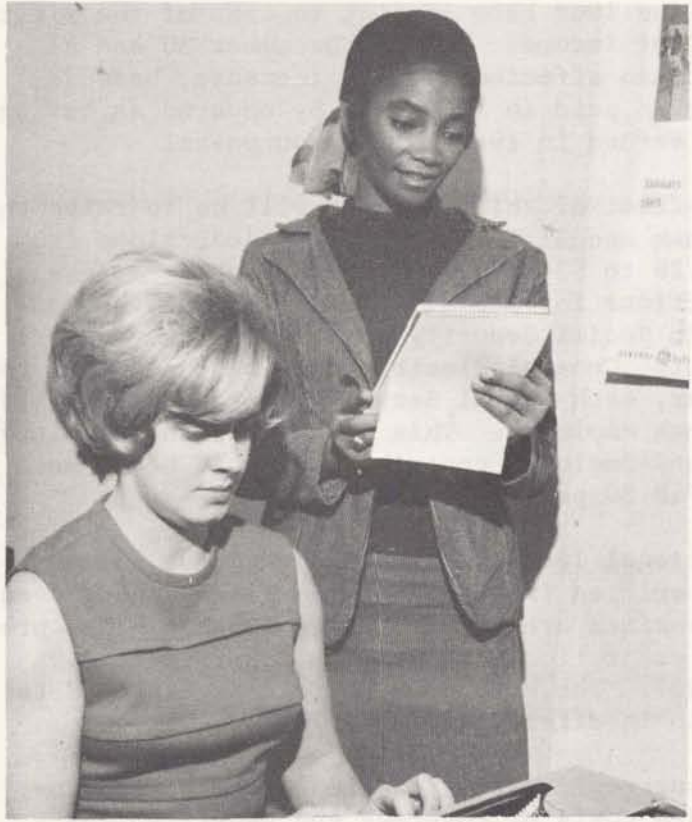
# NEWS-SHARE



Time-Sharing Service

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## GE SETS THE PACE

Secretaries from four Departments of GE visited Cardozo High School in Washington, D. C., recently to interest Secretarial students in coming to industry after they graduate.

Pat Groholski, IISD, Secretary to Manager Finance; Grace Lee, ISD, Secretary to Manager Public Affairs Programs; Beverly Woods, TEMPO, Secretary to Manager Systems Analysis; and Verna Stewart, Communications Products Department, spoke to over 100 students about secretaries on the job in industry. By talking about how they became secretaries, and what each did on her job, our girls wanted to motivate some of the students who could qualify, to apply for jobs with G.E. They also gave an assist to the teachers by emphasizing what it takes in typing and shorthand to qualify for industry jobs.

## HOW WELL DO YOU KNOW YOUR COMPANY?

Part of the training of General Electric hostesses at recent exhibitions included a quiz on the Company. Below are eight questions selected from one of these examinations. See how well you do, then check the answers at the bottom of the page.

1. THE GENERAL ELECTRIC COMPANY HAS OVER \_\_\_\_\_ EMPLOYEES WORLD-WIDE.  
a. 100,000    b. 2,000,000    c. 350,000    d. 55,000
2. WHO FOUNDED GENERAL ELECTRIC IN 1878?
3. GENERAL ELECTRIC SALES IN 1967 WERE \_\_\_\_\_  
a. \$700 million    b. \$2 billion    c. \$5 billion    d. \$7 billion
4. THE WORLD'S FIRST ELECTRIC LIGHT EXHIBIT WAS DEVELOPED BY GE FOR THE \_\_\_\_\_ EXPOSITION OF 1893.
5. SHARE OWNERS IN THE GENERAL ELECTRIC FAMILY NOW NUMBER OVER \_\_\_\_\_  
a. 250,000    b. 1/2 million    c. 55,000    d. 2 million
6. THE ENCIRCLED INITIALS "GE" FOUND ON PRODUCTS AND IN ADVERTISING IS CALLED \_\_\_\_\_  
a. Symbol    b. Design    c. Monogram    d. Seal
7. THE FIRST TELECAST WAS FROM GE'S STATION WGY WITH A PLAY CALLED "QUEEN'S MESSENGER" IN \_\_\_\_\_  
a. 1956    b. 1939    c. 1928    d. 1949
8. TODAY GENERAL ELECTRIC PRODUCES OVER \_\_\_\_\_ PRODUCTS.  
a. 25,000    b. 100,000    c. 10,000    d. 200,000

Answers: 1: C, 350,000; 2: Thomas A. Edison; 3: D, \$7 billion; 4: Chicago; 5: B, one-half million; 6: C, Monogram; 7: C, 1928; 8: D, 200,000.

The question and answer period brought a lot of interested questions. The GE secretaries were able to tell why they found their jobs challenging--they also gave their personal tips for how to be successful once you get a job in industry.





SALES CLASS

Front Row: Pete Edstrand, Washington IPC; Les Leone, Chicago; Steve Gellman, St. Louis; Miles Connor, Cincinnati; Dick Whitehurst, Berkeley.

Back Row: Marcel Chapellier, France; John Kieran, Cleveland; Liz Doerr, Instructor; Ray Hutch, Rochester; Carl Flock, Palo Alto.



CAS CLASS

Front Row: Ron Moutardier, Detroit; Carol Ann Nelson, Syracuse; Marsha Jacobs, Manhattan; Leshia Cheney, Washington IPC; Barry Whitlock, Vancouver; Roy Chaney, Chicago.

Back Row: John Southan, Instructor; Charlie Oleson, Connecticut; Gene Vennesland, Boston; Ron Ford, Cincinnati; Trevor Jones, Albuquerque; Kendall Johnson, Phoenix; Cletus Spehr, St. Louis; John Wilder, New Orleans; Gary Smith, Instructor.

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Vancouver, Albuquerque, France, Rochester, these and 14 other locations provided students for the last Sales and CAS classes in 1968.

Mike O'Connell, Sr. Spec. Sales Training, says that in 1969, both the Sales and CAS courses will be cut to two weeks with concentration on five major application areas.

Coming soon--one week up-date courses for Sales and CAS. Training poll the field locations for pertinent subject matter.

S & S PROGRAM

The GE "Stock Price" and "Fund Unit Price" for the month of November, 1968

BENEFITS CORNER - Ron Barritt

INCREASED SOCIAL SECURITY TAX BITE FELT

Many ISD employees were surprised on January 10, when they opened their first pay checks of 1969 to find another increase in tax deductions. Social Security taxes increased on January 2, from the 1968 rate of 4.4% to 4.8% of the first \$7800 of income. Pay for December 30 and 31 were also affected by this increase, because salaries paid in 1969 will be counted as having been earned in 1969 for tax purposes.

The effect of this increase will be to raise the maximum annual Social Security deductions from \$343.20 to \$347.40. Of course, when employees' deductions for Social Security go up, the Company's Social Security taxes go up an equal amount. General Electric must match, dollar for dollar, each Social Security tax deduction paid by each employee. This means that the combined Company-Employee contribution could be as much as \$748.80 per employee.

Additional increases in this tax have already been written into law for the years ahead, even if benefits are not increased further. The present projection is a maximum tax rate of 5.9% by 1987. The current 4.8% rate is expected to remain in effect through 1970.

The increased rates are tied closely with increased costs of coverage and benefits, including the addition of the Medicare Programs. Because of the increasing impact of Social Security and related costs, Relations and Manpower Resources will distribute to all ISD employees a pamphlet released by the Social Security Administration explaining basic benefits under the current Social Security legislation. Any specific questions about individual Social Security problems should be directed to your local Social Security office.

By the way, this may be a good time to verify the accuracy of your records of earnings held by the Social Security Administration in Baltimore, Maryland. It is this record upon which your Social Security benefits will be based. A statement of your account may be requested through your local office. Corrections of this record must be made within 3 years and 15 days following the end of the period covered by the earnings report. It is to your advantage that this record is complete and correct.

Stock Price \$96.554  
Fund Unit Price \$28.511



## ENGINEERING CONTRIBUTION SPOTLIGHTED DURING NATIONAL ENGINEER'S WEEK

The kind of imaginative hardware engineering that contributes to a greatly improved time-sharing produce is the way Dr. J. C. Castle, Manager-Engineering, describes the development of the MARK II AX system now in progress in the Hardware Engineering and MARK II Software Engineering Subsections. Dr. Castle commented in connection with NATIONAL ENGINEERS WEEK (Feb. 16 - 22).

The MARK II AX employs a GE-635 as its central system and uses a GE/PAC 4020 process control computer as a central communications concentrator. Honeywell 416's modified with hardware scanners serve as remote communications concentrators. An important advantage of the new system which may be operational as soon as this fall, is that the remote concentrators can be placed within local calling distance of subscribers, eliminating the necessity for any subscriber to use a long distance telephone line to reach the computer. Other advantages are greater reliability, higher speed, and ease of deployment. Although such capacity is not planned for the first MARK II AX offering, it should be possible in the future to accommodate user terminals with higher speeds.

In addition to the communications features of the MARK II AX, a new file capability will feature faster access, increased storage, and greater reliability.

## VICE-PRESIDENT SMITH NAMED SUBSIDIARY DIRECTOR

J. Sanford Smith, Vice President, and Information Services Group Executive, has been named to the board of Directors of Business Development and Services, Inc., a wholly owned subsidiary, established January 1, 1969. The subsidiary's purpose is to make selective, participating, minority investments in small growth companies which may benefit General Electric's overall business plans.

The office and headquarters of Business Development Services, Inc., are located at 1 River Road, Schenectady, New York, 12305.

## KAPPA PRAISED FOR UGF ACHIEVEMENT



George Kappa, Manager - Business Analysis and Planning, is shown above receiving the congratulations of Dr. Feeney, General Manager of Information Networks Department. George directed a vigorous, well planned, campaign at Bethesda, which yielded over \$10,000 in employee gifts to the Washington Area United Givers Fund, double last year's gift. Perhaps George's most important achievement was the increase in participation by employees. His organization got 30% more employees to give to UGF than last year. Our Bethesda employees' contributions helped Washington area GE win UGF's Outstanding Citizenship Award.

## ISD'S 1st QUARTER CENTURY LUNCHEON

Carl Worlock and Tom Grieves were honored at a luncheon recently by Paul Sage, Information Services Division General Manager.

Dr. George Feeney presented Quarter Century Certificates to Tom and Carl, both of whom are at Networks' Operations Support.

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On February 17, 1969, the Information Service Department held a Management Meeting in the home office training facility. Each Section emphasized the actions they were taking to help Information Service Department double its sales this year. For the first time, District Managers were present. Impressions of some of the managers are reflected below.



Bill Robusto, Manager - Northeast Region

"The good that this meeting did, derived from bringing the District Managers together to trade experiences, to see the people at headquarters, and be able to tell them what the world is like out there. Also, it was good to hear

plans about the home office for the rest of the year."

"Bill Eaton set the tone nicely with his discussion of the momentum of organizational change as the business grows, and the 'Get it Done Now' philosophy."



Jack Leonard, Manager - New Jersey Office

"One of the major values, purely from the information standpoint, was meeting the people from the other districts."



Hal Greenberg, Manager - So. California District

"It was good to hear what the home office people think, and exchange views with my colleagues."

"I particularly appreciated hearing Bill Eaton say that this business is one which must be managed from the bottom up because it is new, because it is changing rapidly, and because the definition of customer needs has not yet been fully established."



Al Jones, Manager - Central Region

"Tremendous!" "Especially idea to bring in District Managers. Some of them had never been to Bethesda. They are 'Mr. GE' to the customer. It was important for them to see the home office contribution and point of view."

## Here Are S&S 'Prices' During Program's Ten Years

STOCK PRICES										FUND UNIT PRICES			
Month	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	Month	1967	1968
Jan.	78.643	92.444	69.440	72.142	78.216	85.960	96.344	117.173	87.994	93.989	Jan.	—	25.805
Feb.	77.743	89.169	66.155	75.566	77.257	87.553	97.862	111.980	86.947	88.112	Feb.	—	24.52
Mar.	80.690	87.940	66.727	77.284	73.601	87.792	100.870	109.005	88.875	86.744	Mar.	—	23.959
Apr.	82.835	91.500	63.225	73.944	77.202	86.051	102.214	112.350	89.744	92.219	Apr.	—	26.226
May	81.167	89.315	65.196	69.438	81.790	82.463	104.413	107.375	90.222	90.477	May	—	27.393
June	80.216	93.108	64.642	60.940	81.169	79.761	97.420	109.267	87.023	88.088	June	—	28.285
July	81.642	86.538	63.631	63.518	78.676	83.278	98.774	104.256	96.506	85.243	July	25.170	27.534
Aug.	80.786	82.647	68.674	67.217	80.602	82.750	103.063	90.750	106.723	82.882	Aug.	25.555	26.739
Sept.	77.696	77.685	73.631	66.138	81.625	87.702	111.792	85.804	111.896	85.831	Sept.	25.779	27.494
Oct.	78.335	73.375	74.580	66.332	80.359	87.977	117.185	90.077	109.665	92.236	Oct.	25.795	28.262
Nov.	84.296	77.150	77.269	72.325	80.097	89.559	115.244	97.225	102.188	96.544	Nov.	25.406	28.511
Dec.	93.943	75.577	77.119	76.138	84.042	91.142	114.710	93.286	98.094	96.049	Dec.	26.392	29.063



















