


## News

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### ASHTON-TATE ANNOUNCES RECORD REVENUES AND EARNINGS FOR FISCAL YEAR 1986

TORRANCE, Calif., March 12, 1986 -- Ashton-Tate, a leading independent provider of microcomputer business applications software, today reported record net income of \$16.6 million for fiscal year 1986 ended January 31, an increase of 122 percent over net income of \$7.5 million for fiscal 1985. Earnings per share were \$1.70, compared with \$.80 last year. Net income for fiscal 1985 included a non-recurring extraordinary item of \$1,000,000 (\$.10 per share).

Sales for the year were an all-time high of \$121.6 million, a 47.7 percent increase over revenues of \$82.3 million last year.

For the fourth quarter, net income was \$5.97 million, an 89.5 percent increase over \$3.15 million for the same quarter last year. Earnings per share for the fourth quarter were \$.59, compared with \$.34 for last year's fourth quarter.

Fourth quarter revenues were \$41.5 million, a 52.8 percent increase over revenues of \$27.2 million for the fourth quarter last year. Sales, net income and earnings per share for fiscal

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1986 and the fourth quarter include results from MultiMate International Corporation for the two-month period between December 4, 1985 and January 31, 1986. MultiMate was acquired by Ashton-Tate on December 4, 1985. Purchase orders at the end of the fourth quarter by distributors accumulating inventory of dBASE III PLUS (prior to Ashton-Tate's previously-announced February 1, 1986 increase in distributor prices) resulted in significant unfilled orders for this product at quarter's end.

"Our record results for the past year can be attributed to a number of reasons," said Edward M. Esber Jr., president and chief executive officer. "Among these are the acceptance of two major new products, dBASE III PLUS and Framework II, substantial sales of dBASE III, increased penetration into foreign markets, and the acquisition of MultiMate."

The MultiMate acquisition added the MultiMate 3.3 Series and MultiMate Advantage word processing products to the Ashton-Tate product line.

dBASE III PLUS, introduced in November 1985, succeeds dBASE III and is the first microcomputer database management system to include single- and multi-user capabilities in one package. It also increases the power available to non-programmers, while at the same time adding more capabilities for programming. Announced with dBASE III PLUS was dBASE III PLUS LAN Pack, a companion product which allows multiple users to access dBASE III PLUS on a network-only basis.

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Introduced in September, Framework II is based on the company's widely-acclaimed Framework and contains a larger, faster and more powerful spreadsheet and an advanced word processor that includes an 80,000-word spell checker and built-in mailmerge capability.

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(R) Ashton-Tate, dBASE, dBASE III, and Framework are registered trademarks of Ashton-Tate. MultiMate is a registered trademark of MultiMate International Corp.

(tm) Framework II is a trademark of Ashton-Tate.

COMPARATIVE QUARTERLY RESULTS  
(In thousands, except per share data)

THREE MONTHS ENDED

	<u>January 31, 1986</u>	<u>January 31, 1985</u>	<u>October 31, 1985</u>
Net Revenues	\$ 41,509	\$ 27,172	\$ 28,590
Pre-Tax Income	11,022	6,290	8,886
Net Income	\$ 5,967	\$ 3,149	\$ 4,800
Earnings Per Share	\$ .59	\$ .34	\$ .49

TWELVE MONTHS ENDED

	<u>January 31, 1986</u>	<u>January 31, 1985</u>
Net Revenues	\$121,571	\$ 82,281
Pre-Tax Income Before Extraordinary Item	30,679	12,427
Net Income Before Extraordinary Item	16,567	6,463
Net Income	\$ 16,567	\$ 7,463
Earnings Per Share Before Ext. Item	\$ 1.70	\$ .70
Earnings Per Share	\$ 1.70	\$ .80

NOTE: Operating results from MultiMate International Corporation are included in the financial statements from December 4, 1985 through January 31, 1986.