



344 Main Street, Mount Kisco, New York 10549 | 914/666-6741

July 16, 1968

TO CUC EMPLOYEES:

Charles Benton, Jr., today, has been elected President and Chief Executive Officer of Computer Usage Company, Inc., and has been named to the Board of Directors.

Mr. Benton has also been elected President of Computer Usage Development Corporation.

Elmer C. Kubie, a founder of CUC and President and Chief Executive Officer since its inception in 1955, will continue as a member of the Board and as a consultant to CUC.

Carl H. Reynolds, formerly President of CUDC and Vice President and member of the Board of CUC, has resigned his positions with the Company.

Mr. Benton, formerly a Marketing Executive of International Business Machines Corporation, brings a wealth of experience in the data processing field to CUC. Starting in 1940, his entire career has been with IBM, where he has held a variety of sales, management, and executive positions. Among them were: Eastern Regional Manager, Director of Marketing Programs of IBM's Data Processing Division, General Manager of the Military Products Division and President of IBM's Federal Systems Division. Mr. Benton knows the computing field, has had successful profit and loss responsibility, and understands the complex marketing aspects of our business. He brings to CUC a great enthusiasm for our growth potential.



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CUC's Board of Directors has expressed to Mr. Kubie its great thanks and appreciation for his thirteen years of pioneering service and guidance. His plans are to make himself available for consultation on CUC management and policy and later he will also pursue a long-standing interest in a career in the field of education. In his role as consultant to CUC, his great experience and knowledge of our business will always be available.

Very truly yours,

A handwritten signature in cursive script that reads "Cuthbert C. Hurd".

Cuthbert C. Hurd, Chairman